

Certificate to be given by Chartered Accountant

We have audited the account of "The Board of Directors of the Woodstock School & Teachers Training College", Tehri Road, Landour, Mussoorie, Uttarakhand 248179, an association registered under the Societies Registration Act, 1860 vide Registration No. 282/2018-2019 and FCRA Registration No. 347900039 for the year ending 31st March, 2021 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs 5,21,48,542;
- (ii) Foreign contribution of / worth Rs. 4,60,12,182 was received by the Association during the financial year 2020-21;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of / worth Rs 72,17,973 was received by the Association during the financial year 2020-21;
- (iv) The balance of unutilized foreign contribution with the Society at the end of the financial year 2020-21 was Rs. 7,35,73,509;
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us; and
- (vii) The Association has utilized the foreign contribution received for the purpose(s) it is registered / granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For Thakur, Vaidyanath Aiyar & Co.,
Chartered Accountants
FRN : 000038N

K. N. Gupta

(K. N. Gupta)
Partner

Membership No. 09169
UDIN : 21009169AAAABX5807



Place: New Delhi
Date: 4th October, 2021

**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand**

Balance Sheet as at March 31, 2021

SOURCES OF FUNDS	Schedule	2021	Amount (In ₹) 2020
Funds			
General fund	1	696,887	1,700,560
Designated funds	2	5,755,084	9,382,149
Restricted funds	3	56,749,477	49,292,045
Fixed assets capital fund	4	127,301,838	118,722,136
Capital work in progress fund	5	21,374,590	2,450,583
Fixed assets revaluation reserve account	6	77,436,103	80,465,310
TOTAL		289,313,979	262,012,783
APPLICATION OF FUNDS			
Fixed assets	7		
Gross block		508,797,952	490,907,438
Less: Accumulated depreciation and amortization		303,529,009	291,158,445
Net block		205,268,943	199,748,993
Capital work in progress	8	21,374,590	2,450,583
Investments	9		
In fixed deposits		74,538,187	50,539,079
		74,538,187	50,539,079
Current assets, loans and advances			
Current assets			
Bank & Cash balance		3,850,792	7,780,947
Other current assets	10	737,153	2,226,426
		4,587,945	10,007,373
Less:			
Current liabilities and provisions			
Sundry creditors		14,757,301	103,187
Security deposit from suppliers		1,121,874	347,353
Other liabilities		576,511	282,705
		16,455,686	733,245
Net current assets/ (liabilities)		(11,867,741)	9,274,128
TOTAL		289,313,979	262,012,783
Significant accounting policies and notes to the financial statements	17		


The Schedules referred to above form an integral part of the financial statements.

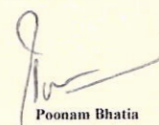
For and on behalf of the Board of Directors

Place : Mussoorie

Date : **11 SEP 2021**


Edward Hugh Brinley
President


Dr. Craig Cook
Principal

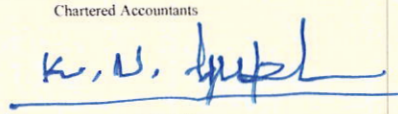

Poonam Bhatia
Chairman - Audit Committee

This is the Balance Sheet referred to in our report of the even date in Form FC-6 of the Foreign Contribution (Regulation) Amendment Rules, 2015.

For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants

Place : New Delhi

Date : **11 SEP 2021**


K. N. Gupta
Partner
M.No - 09169



**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand**

Statement of Income and Expenditure for the year ended March 31, 2021

			Amount (In `)
INCOME	Schedule	2021	2020
Donations		21,415,780	2,690,492
Interest income		4,773,689	4,445,096
Other income		16,111	366,685
		<u>26,205,580</u>	<u>7,502,273</u>
EXPENDITURE			
Payroll and benefits	11	2,308,015	960,190
Administrative expenditure	12	1,146,515	1,391,196
Educational expenditure	13	6,719,585	12,682,434
Development expenditure	14	615,300	-
Infrastructural expenditure	15	144,416	15,500
Depreciation and amortization	7	12,566,955	13,825,445
		<u>23,500,786</u>	<u>28,874,765</u>
Surplus/(Deficit) from the operations		2,704,794	(21,372,492)
<i>(Carried forward to Statement of Income & Expenditure Appropriation)</i>			

**Significant accounting policies and
notes to the financial statements**

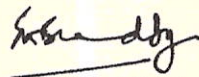
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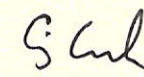
The Schedules referred to above form an integral part of the financial statements.


For and on behalf of the Board of Directors

Place : Mussoorie

Date : **11 SEP 2021**


Edward Hugh Bradby
President

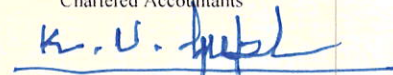

Dr. Craig Cook
Principal


Poonam Bhatia
Chairman - Audit Committee

For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants

Place : New Delhi

Date : **11 SEP 2021**


K. N. Gupta
Partner
M.No - 09169



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**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand**

Statement of Income and Expenditure Appropriation for the year ended March 31, 2021

		2021	Amount (In `) 2020
Surplus/(Deficit) brought forward from Statement of Income & Expenditure	Schedule	2,704,794	(21,372,492)
Add: Transfer from;			
Designated funds	55,512	1,797	
Restricted funds	10,826,870	15,038,053	
Fixed assets revaluation reserve account	3,029,207	3,365,786	
Fixed Assets Capital Fund	9,537,748	23,449,337	28,865,295
Surplus available for allocation and transfer to funds		26,154,131	7,492,803
Allocation of interest income on investments	16	4,721,051	4,319,184
		21,433,080	3,173,619
Less: Transfer to;			
Center for Imagination	20,046,030	2,260,553	
Employees Children Education Fund	885,312	-	
WOSA Asia	10,715	-	
Fleming Memorial for Haniff Endowment Fund	4,713		
Mussoorie Writers Mountain Festival	4,460		
Gymnasium Project	-	339,923	
Almira Jane Leslie Fund	-	13,113	
Memorabilia fund	-	72,200	2,685,789
Surplus/(Deficit) transferred to general fund		481,850	487,830

**Significant accounting policies and
notes to the financial statements**


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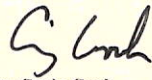
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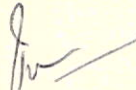
For and on behalf of the Board of Directors

Place : Mussoorie

Date : **11 SEP 2021**


Edward Hugh Bradby
President


Dr. Craig Cook
Principal

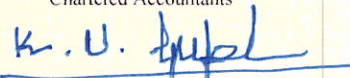

Poonam Bhatia
Chairman - Audit Committee

This is the Income and Expenditure Account referred to in our report of the even date

For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants

Place : New Delhi

Date : **11 SEP 2021**



K. N. Gupta
Partner
M.No - 09169



The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2021 (Cont'd)

SCHEDULE - 1

	2021	Amount (In `) 2020
General fund - Woodstock School fund for Excellence		
Opening balance - WS fund for Excellence	1,700,560	1,596,636
Less: Transferred towards Fixed Assets Capital Fund	406,692	383,906
Less: Transferred to Living & Learning Spaces Fund	1,078,831	-
Surplus (Deficit) transferred from statement of income and expenditure	481,850	487,830
	696,887	1,700,560

SCHEDULE - 2

Designated funds	April 1, 2020	Additions/ Transfers	Utilised/ transferred	March 31, 2021
WOSA Asia	-	11,590	-	11,590
Capital projects	7,556,131	101,215	6,317,302	1,340,044
Memorabilia fund	1,575,124	128,691	-	1,703,815
Student welfare fund	250,894	1,569,611	1,820,505	-
Staff housing project	-	-	-	-
Center for Imagination	-	20,177,605	18,435,614	1,741,991
Employees Children Education Fund	-	957,644	-	957,644
	9,382,149	22,946,356	26,573,421	5,755,084

SCHEDULE - 3

Restricted funds	April 1, 2020	Additions/ Transfers	Utilised/ transferred	March 31, 2021
Artists in residence fund	1,684,101	137,595	-	1,821,696
Fleming memorial for Hanifl fund	5,152,723	426,088	-	5,578,811
Fordham endowment for creative writing fund	3,888,468	311,016	81,775	4,117,709
Gymnasium project	339,923	-	339,923	-
Hanifl centre programme	2,635,778	132,590	1,012,940	1,755,428
Harper memorial music endowment fund	23,692	1,936	-	25,628
Living & Learning Spaces - CMP	-	17,290,732	8,188,998	9,101,734
Pratap chatterjee award	168,365	13,756	-	182,121
Regional betterment	-	738,218	194,230	543,988
Bob & Sally Stoddard scholarship Fund	4,109,146	176,405	1,950,023	2,335,528
Scholarship endowment fund	14,601,222	6,170,562	4,941,922	15,829,862
Sally Stoddard creative writing fund	968,353	79,117	-	1,047,470
National staff development	143,359	11,713	-	155,072
Hanifl centre maintenance account	613,547	386,169	999,716	-
Employees benevolent fund	131,120	3,376	89,800	44,696
Luminescence fund for employee dependent education	1,773,887	123,019	268,192	1,628,714
Andrews, Hm/Se-presbyterian church (US) endowment	290,603	-	290,603	-
Jimmy Cassinath fund	431,286	35,237	-	466,523
Portable Sound System	-	1,780,877	1,776,747	4,130
Community Development Fund	924,244	202,261	-	1,126,505
Support for Hanifl Centre Staffing and Operations	-	702,955	433,560	269,395
FWS Fellowship Grant	1,242,524	101,517	-	1,344,041
STEM Education Programme	2,186,316	126,411	639,099	1,673,628
Advance Degrees Fund	1,624,513	132,727	-	1,757,240
Science Grant	3,607,412	280,425	450,314	3,437,523
Mussoorie Writers Mountain Festival	933,131	843,675	1,241,665	535,141
PeaceMaker Festival	621,248	50,757	-	672,005
Design Department Fund	247,519	20,223	-	267,742
Jane Cummings IB Training Fund	949,565	77,582	-	1,027,147
	49,292,045	30,356,939	22,899,507	56,749,477

SCHEDULE - 4

	April 1, 2020	Additions/ Transfers	Utilisation	March 31, 2021
Fixed assets capital fund	118,722,136	18,117,450	9,537,748	127,301,838
	118,722,136	18,117,450	9,537,748	127,301,838

SCHEDULE - 5

	April 1, 2020	Additions/ Transfers	Utilisation	March 31, 2021
Capital work in progress fund	2,450,583	20,183,442	1,259,435	21,374,590
	2,450,583	20,183,442	1,259,435	21,374,590
		18,924,007		

SCHEDULE - 6

	April 1, 2020	Additions/ Transfers	Utilisation	March 31, 2021
Fixed assets revaluation reserve account	80,465,310	-	3,029,207	77,436,103
	80,465,310	-	3,029,207	77,436,103



The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2021 (Cont'd)

SCHEDULE - 7

Amount (In `)

	2020	Addition	Deletions/ write off	2021
Fixed assets				
Gross block				
Tangibles				
Freehold land	82,599,440	-	-	82,599,440
Buildings and surroundings	376,898,365	11,441,279	-	388,339,644
Furniture and fixtures	2,573,899	1,920,445	-	4,494,344
Plant and machinery	11,946,877	-	-	11,946,877
Appliances	1,092,716	-	-	1,092,716
Equipments	14,307,888	4,755,726	176,400	18,887,214
Computers	740,043	-	-	740,043
Vehicles	718,216	-	50,536	667,680
Intangibles				
Computer softwares	29,994	-	-	29,994
Total - Current year	490,907,438	18,117,450	226,936	508,797,952
Total - Previous year	490,118,397	833,256	44,215	490,907,438
Depreciation/amortization				
Tangibles				
Buildings and surroundings	266,536,110	11,097,139	-	277,633,249
Furniture and fixtures	1,945,959	137,954	-	2,083,913
Plant and machinery	11,196,836	187,514	-	11,384,350
Appliances	752,279	68,085	-	820,364
Equipments	9,417,439	1,004,515	151,257	10,270,697
Computers	648,364	55,011	-	703,375
Vehicles	633,177	16,309	45,134	604,352
Intangibles				
Computer softwares	28,281	428	-	28,709
Total - Current year	291,158,445	12,566,955	196,391	303,529,009
Total - Previous year	277,374,123	13,825,445	41,123	291,158,445
Net block				
Tangibles				
Freehold land	82,599,440			82,599,440
Buildings and surroundings	110,362,255			110,706,395
Furniture and fixtures	627,940			2,410,431
Plant and machinery	750,041			562,527
Appliances	340,437			272,352
Equipments	4,890,449			8,616,517
Computers	91,679			36,668
Vehicles	85,039			63,328
Intangibles				
Computer softwares	1,713			1,285
Total - Current year	199,748,993			205,268,943
Total - Previous year	212,744,274			199,748,993

SCHEDULE - 8

Amount (In `)

	April 1, 2020	Addition	Capitalised	March 31, 2021
Capital work in progress				
Center for Imagination	2,450,583	18,924,007	-	21,374,590
	2,450,583	18,924,007	-	21,374,590



The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Utrakhand

Schedules forming part of the financial statements for the year ended March 31, 2021 (Cont'd)

SCHEDULE - 9

	Amount (In `)	
	2021	2020
Investments		
In fixed deposits		
Fixed deposit with Axis Bank Ltd	25,724,392	5,367,595
Fixed deposit with HDFC Ltd	43,998,325	39,000,000
Accrued interest on Fixed Deposits	4,815,470	6,171,484
	<u>74,538,187</u>	<u>50,539,079</u>

SCHEDULE - 10

	2021	2020
Other current assets (Unsecured, considered good)		
Advance income tax	722,295	1,106,142
Advances to Vendors	14,160	1,119,586
Prepaid Expenses	698	698
	<u>737,153</u>	<u>2,226,426</u>

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**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand**

Schedules forming part of the financial statements for the year ending March 31, 2021 (Cont'd)

	2021	Amount (In `) 2020
SCHEDULE - 11		
Payroll and benefits		
Employees welfare	2,308,015	960,190
	<u>2,308,015</u>	<u>960,190</u>
SCHEDULE - 12		
Administrative expenditure		
Travel and conveyance	-	676,660
Professional fees	-	107,030
Bank charges	21,424	8,910
Exchange Rate fluctuaion	-	22,637
Office expenses	4,054	72,761
Loss on Disposal of Assets	25,143	260
Professional and Consultant Fee	924,494	496,964
Prior Period Expenditure	164,924	-
Interest on GST	6,476	5,974
	<u>1,146,515</u>	<u>1,391,196</u>
SCHEDULE - 13		
Educational expenditure		
Scholarship	4,941,922	6,249,631
Academic Supplies	11,536	132,605
Professional development	-	3,007,898
ICT equipment department	39,360	-
Academic program equipment	403,556	572,069
Academic program expenses	1,323,211	2,720,231
	<u>6,719,585</u>	<u>12,682,434</u>
SCHEDULE - 14		
Development expenditure		
Events	615,300	-
	<u>615,300</u>	<u>-</u>
SCHEDULE - 15		
Infrastructural expenditure		
Repair and maintenance	144,416	15,500
	<u>144,416</u>	<u>15,500</u>

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**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand**

Schedules forming part of the financial statements for the year ending March 31, 2021 (Cont'd)

SCHEDULE - 16	2021	Amount (In `) 2020
Allocated to funds		
<i>(Interest and gain on redemption of investments)</i>		
Capital projects	101,215	559,471
Haniff centre programme	132,590	195,158
Center for Imagination	131,575	-
Fleming memorial for Haniff fund	421,375	381,518
Scholarship endowment fund	1,195,650	1,081,103
Bob/ Sally Stoddard Scholarship fund	176,405	304,249
Fordham endowment for creative writing fund	311,016	287,910
Harper memorial for music endowment fund	1,936	1,754
Artists in residence fund	137,595	124,694
Sally Stoddard creative writing fund	79,117	71,699
Pratap chatterjee award	13,756	12,466
Haniff center maintenance account	-	45,428
Employees benevolent fund	3,376	9,708
National staff development	11,713	10,615
Luminescence fund for employee dependent education	123,019	131,342
Memorabilia fund	128,691	116,625
Student welfare fund	-	18,577
Andrews, Hm/Sc-presbyterian church (US) endowment	-	21,517
Jimmy Cassinath fund	35,237	31,933
Peace Maker Festival	50,757	45,998
Community Development Fund	85,086	68,433
FWS Fellowship Grant	-	91,999
STEM Education Programme	126,411	161,879
Advance Degrees Fund	132,727	120,282
Science Grant	259,641	267,100
Mussoorie Writers Mountain Festival	40,420	69,091
Design Department Fund	20,223	18,327
Jane Cummings IB Training Fund	77,582	70,308
WOSA Asia	875	-
Employees Children Education Fund	72,332	-
Gymnasium Project	-	-
Living and Learning Spaces – (CMP)	687,466	-
FWS Fellowship Grant	101,517	-
Support for Haniff Centre Staffing and Operations	20,348	-
Regional Betterment	41,088	-
Portable Sound System	312	-
	4,721,051	4,319,184

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The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2021

SCHEDULE – 17

Significant accounting policies and notes to the financial statements

A. Significant accounting policies

1. Organization and nature of operations

Woodstock School is an international residential school for boys and girls, located in Mussoorie in the state of Uttarakhand. The School was established in 1854 and was the first accredited international school in Asia. Woodstock offers a college-preparatory programme, including the Cambridge International General Certificate of Secondary Education (IGSCE) programme, International Baccalaureate and the US College Board 'Advanced Placement' (AP) program. It is currently accredited by the Middle States Association of Colleges and Schools (USA) and the Commission on International and Trans-Regional Accreditation.

The School is registered under Societies Registration Act, 1860 and section 12AA of the Income Tax Act, 1961 (the 'Act') as a charitable entity and its income is exempt u/s 11 & 12 of Income Tax Act, 1961. The School is also registered under Foreign Contribution (Regulation) Act, 2010, as amended to receive "Foreign Contribution".

2. Basis of preparation

The financial statements present "The Board of Directors of the Woodstock School and Teachers Training College" ('Woodstock School' or the 'School') and are prepared under the historical cost convention as supplemented by revaluation of certain fixed assets, on accrual basis of accounting in accordance with the generally accepted accounting principles in India, and the mandatory accounting standards as applicable, issued by the Institute of Chartered Accountants of India.

3. Funds

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. Designated funds are funds which are set aside by the School's management for specific purposes.

4. Fixed assets, depreciation, amortization and impairment

Tangible assets

Fixed assets are stated at cost or revalued amount less accumulated depreciation, amortization and impairment losses. Cost comprises the purchase price and any attributable costs of bringing the assets to its working condition for the intended use.

Lease hold land

The School is in possession of land assigned in its favour by various churches on lease till perpetuity at NIL value. These parcels of land are not part of "LAND" being reported in the financial statements. Quantitative records of land have been maintained for exercising physical control over them by the management of the School.



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2021

SCHEDULE – 17

Intangible assets

Computer software which is not an integral part of the related hardware is classified as an intangible asset.

Depreciation and amortization

Depreciation and amortization on fixed assets is provided from the day on which the asset is put to use / capitalized. Depreciation and amortization on fixed assets is provided on written down value method at the following rates:

Buildings and improvements	10%
Furniture and fixtures	15%
Plant and machinery	25%
Equipments	20%
Appliances	20%
Computers	60%
Vehicles	20%
Intangible assets - Software	25%

Impairment

The School assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the School estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of income and expenditure. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable, amount subject to a maximum of depreciated historical cost.

5. Capital work in progress

Capital work in progress represents amounts paid to acquire fixed assets and are not ready for the intended use at the balance sheet date.

6. Funds

The Association reports funds as restricted if they are received with donor stipulations that limit the use of the grants. Designated funds are funds set aside by the Association for specific purposes or received from donors without any stipulations as to the usage of the same.

7. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in the value of



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2021

SCHEDULE – 17

investments is made at the year end to recognize a decline, other than temporary, in the value of such investments.

8. Revenue recognition

Donations

Income from donations is recognized on receipt basis.

Investment income

Interest income from investment is recognized on a time proportion basis taking into account amount outstanding and the rate of interest applicable. Surplus/deficit on redemption of investments is computed with reference to their actual cost.



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2021

SCHEDULE – 17

Significant accounting policies and notes to the financial statements

A. Notes to the financial statements

1. Fund accounting

In order to ensure observance of the limitations and restrictions placed on the use of resources available to the School, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by the respective donors, grant giving/funding agencies, governmental corporations and/or other sources or as applicable regulations. These funds primarily comprise:

Designated funds

This represents funds set aside by the School's management for specific purposes in line with the objectives of the School out of the surplus available for the intended use.

Restricted funds

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. These funds are initially earmarked as restricted funds for use and transferred to the statement of income and expenditure at the time of utilization for the intended purpose(s).

General fund

This fund comprises of accumulated balance of surplus over the years as transferred from the statement of income and expenditure.

2. Fixed assets

- a. An amount equivalent to the expenditure incurred on fixed assets incurred during the year out of grants received by the school is transferred to the fixed asset capital fund from the respective project funds to the extent fund utilized. Similarly, expenditure incurred on projects in progress at the year-end has been transferred to the capital work in progress fund from the respective project funds, to the extent fund utilized.
 - b. An amount of ` 3,029,207 (previous year ` 3,365,786) equivalent to the depreciation on revalued portion of the assets is transferred from the fixed assets revaluation reserve to the statement of income and expenditure.
 - c. An amount of ` 9,537,748 (previous year ` 10,459,659) equivalent to the depreciation on assets created out of the grant funds received by the School and transferred to the fixed assets capital fund account on their capitalization, is transferred from the fixed assets capital fund account to the statement of income and expenditure.
3. The interest income and gain on redemption of investments during the year has been allocated to the funds in proportion to the fund balances outstanding as on the balance sheet date.



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2021


SCHEDULE – 17

4. Impact of COVID-19

The novel coronavirus (COVID-19) outbreak was declared as global pandemic by World Health Organization (WHO) on 11th March 2020. Due to outbreak of COVID-19, lockdown was imposed in India w.e.f 23rd March 2020 and consequently, certain projects/ activities of the school have come to a virtual halt. The School has assessed the impact of COVID-19, to the extent possible, on its operations, processes, financial statements as well as its financial position. There was some marginal impact on the net revenue of the school as at March 31st, 2021 due to reduction in school fee and grant of certain reliefs/ concessions to the students and corresponding reduction in certain account heads of revenue expenditure. However, there were no changes in the operational controls and processes followed by the School during the COVID-19 pandemic situation in the country considering the lockdown implemented by the Government. The School is however continuously to closely monitoring any material changes to the future economic conditions that may have any impact on its operations, processes, and financial position.


5. The School has identified the micro and small enterprises based upon the information available, and there are no dues outstanding to these micro and small enterprises as at March 31, 2021 (Previous Year: ` NIL). Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006.
6. The School has filed renewal applications with tax authorities for grant of 12AA registration and 80G approval, as well as renewal registration under Foreign Contribution (Regulation) Act, 2010, as amended with ministry of home affair at New Delhi. The approvals are awaited.
7. In the opinion of the Board of Directors of the School, the realizable value of current assets and loans and advances in the ordinary course of its operations is not lesser than those shown in the financial statement.
8. Previous year figures have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors



Edward Hugh Bradby

President



Craig Allen Cook

Principal



Poonam Bhatia

Chairman-Audit
Committee

Place: Mussoorie

Date: 11 SEP 2021



Woodstock School, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand
Receipt and Payment account for the year ended March 31, 2021

RECEIPTS	2021	2020	PAYMENTS	2021	2020
Opening balance as on April 1st			Construction and Operations of the Association		
AXIS Bank	7,780,947	2,572,917	Employees Benevolent Fund	89,800	143,138
Cash in Hand	-	16,324	Bob' Sally Stoddard Endowment Fund	1,634,439	444,293
Investments	44,367,595	42,738,411	Regional Betterment	124,230	-
Donations received			Scholarship Endowment Fund	4,941,922	6,249,632
Designated Fund	20,942,058	1,144,114	Portable Sound System	1,204,949	-
Restricted Fund	24,596,402	19,275,871	Support for Haniff Centre Staffing and Operations	433,560	-
General Fund	473,722	546,378	Haniff Centre Program	292,056	587,007
Interest Income			WS Fund For Excellence	432,998	393,896
Interest on Investments	5,355,121	6,245,022	Luminence Fund for Excellence	268,192	221,913
Interest on Saving Bank	387,087	184,994	Fleming Memorial Endowment Fund	-	868,212
Interest Others	66,866	243,428	Andrew, Hm and Sc Presbyterian Church	290,603	-
Other Receipts			Capital Projects - Designated	4,080,264	-
TDS Received 2009-2010	-	119,049	Mussoorie Writers Mountain Festival	1,139,705	30,000
TDS Received 2016-2017	330,220	-	Student Welfare Fund	-	1,797
TDS Received 2012-2013	-	277,535	Advance Degree	-	112,000
TDS Received 2018-2019	374,255	-	Fordham endowment for creative writing fund	81,775	70,460
TDS Received 2015-2016	-	366,259	STEM Educational Program	639,099	4,652,003
TDS Received 2017-2018	-	357,508	Science Grant	450,314	14,850
Other Receipts	704,424	56,336	Center for Imagination	7,049,846	2,161,128
			Gymnasium Project	339,923	-
			Living and Learning Spaces - (CMP)	6,818,245	-
			Design Department Fund	-	10,295
			Haniff Centre Maintenance Account	999,716	15,500
			Jane Cummings IB Training Fund	-	-
				31,311,636	17,658,825.39
			Amount Paid to Creditors	383,583	3,952,209.21
			Opening TDS Paid	2,306	264,983
			Security Deposit refunded	93,503	-
			Advances Paid	14,160	1,119,586
			Closing balance as on March 31st,		
			Cash in Hand	-	-
			Axis Bank	3,850,792	7,780,947
			Investments:		
			Opening Investments	44,367,595	42,738,411
			Add: Investments made during the year		
			Fixed Deposits with HDFC	15,998,325	3,784,767
			Fixed Deposits with AXIS	25,724,392	7,867,595
			Less: Matured/ Redeemed during the year		
			Fixed Deposits with HDFC	11,000,000	2,523,178
			Fixed Deposits with AXIS	5,367,595	7,500,000
			Closing Investments	69,722,717	44,367,595
	105,378,697	75,144,145		105,378,697	75,144,145

For and on behalf of the Board of Directors

Place : Mussoorie
Date :

11 SEP 2021

Edward Hugh Bradby
Edward Hugh Bradby
President

Craig Allen Cook
Craig Allen Cook
Principal

Poonam Bhatia
Poonam Bhatia
Chairman- Audit Committee

This is the Receipt and Payment account referred to in our report of even date in Form FC-4 of Foreign Contribution (Regulation) Amendment Rules, 2015.

For **Thakur Vaidyanath Aiyar & Co**
Chartered Accountants
FRN: 000038N

K.N. Gupta

K.N. Gupta
Partner
M.No - 09169

Place : New Delhi
Date :

11 SEP 2021

