

Auditor's Certificate

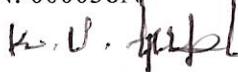
We have audited the account of "The Board of Directors of the Woodstock School & Teachers Training College", Tehri Road, Landour, Mussoorie, Uttarakhand 248179, an association registered under the Societies Registration Act, 1860 vide Registration No. 282/2018-2019 and FCRA Registration No. 347900039 for the year ending 31st March, 2022 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. The brought forward foreign contribution at the beginning of the year was **Rs. 7,35,73,509**.
- ii. Foreign contribution of/ worth **Rs. 9,56,45,491** was received by the Association during the year 2021-22.
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/ worth **Rs. 30,74,730** was received by the Association during the financial year 2021-22.
- iv. The balance of unutilized foreign contribution with the Association at the end of the financial year 2021-22 was **Rs. 7,98,09,773**.
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- vii. The Association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FRN: 000038N



(K.N. Gupta)

Partner

M.N. 09169

UDIN: 22009169ATILUE7171



Place: New Delhi

Date: September 20, 2022

The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttrakhand

Balance Sheet as at March 31, 2022

Amount (In `)

SOURCES OF FUNDS	Schedule	2022	2021
Funds			
General fund	1	193,825	696,887
Designated funds	2	6,086,705	5,755,084
Restricted funds	3	68,369,704	56,749,477
Fixed assets capital fund	4	213,821,643	127,301,838
Capital work in progress fund	5	73,767,458	21,374,590
Fixed assets revaluation reserve account	6		77,436,103
TOTAL		362,239,335	289,313,979
APPLICATION OF FUNDS			
Fixed assets	7		
Gross block		531,362,669	508,797,952
Less: Accumulated depreciation and amortization		317,541,026	303,529,009
Net block		213,821,643	205,268,943
Capital work in progress	8	73,767,458	21,374,590
Investments	9		
In fixed deposits		86,340,575	74,538,187
		86,340,575	74,538,187
Current assets, loans and advances			
Current assets			
Bank & Cash balance		72,285	3,850,792
Other current assets		844,858	737,153
	10	917,143	4,587,945
Less:			
Current liabilities and provisions			
Sundry creditors		9,349,176	14,757,301
Security deposit from suppliers		2,917,185	1,121,874
Other liabilities		341,123	576,511
		12,607,484	16,455,686
Net current assets/ (liabilities)		(11,690,341)	(11,867,741)
TOTAL		362,239,335	289,313,979
Significant accounting policies and notes to the financial statements	17		

The Schedules referred to above form an integral part of the financial statements.

For and on behalf of the Board of Directors

Edward Hugh Bradby
President

Dr. Craig Cook
Principal

Rahul Amin
Acting Chairman - Audit Committee

Place : Mussoorie
Date : 10-Sep-22

This is the Balance Sheet referred to in our report of the even date in Form FC-6 of the Foreign Contribution (Regulation) Amendment Rules, 2015.

For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants

K. N. Gupta
Partner
M.No - 09169

Place : New Delhi
Date : 10-Sep-22



**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttrakhand**

Statement of Income and Expenditure for the year ended March 31, 2022

INCOME	Schedule	2022	Amount (In ')
Donations		1,065,365	21,415,780
Interest income		4,920,038	4,773,689
Other income		-	16,111
		5,985,403	26,205,580
EXPENDITURE			
Payroll and benefits	11	2,872,435	2,308,015
Administrative expenditure	12	644,928	1,146,515
Educational expenditure	13	7,439,376	6,719,585
Development expenditure	14	2,500,000	615,300
Infrastructural expenditure	15	-	144,416
Depreciation and amortization	7	14,183,433	12,566,955
		27,640,172	23,500,786
Surplus/(Deficit) from the operations		(21,654,769)	2,704,794
<i>(Carried forward to Statement of Income & Expenditure Appropriation)</i>			

**Significant accounting policies and
notes to the financial statements**

The Schedules referred to above form an integral part of the financial statements.

Place : Mussoorie
Date : 10-Sep-22

17

Edward Hugh Bradby
Edward Hugh Bradby
President

Place : New Delhi
Date : 10-Sep-22

For and on behalf of the Board of Directors

S. C. Cook *Rahul Amin*
Dr. Craig Cook Principal Rahul Amin
Acting Chairman - Audit Committee

For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants

K. N. Gupta
K. N. Gupta
Partner
M.No - 09169

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The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttrakhand

Statement of Income and Expenditure Appropriation for the year ended March 31, 2022

Schedule	2022	Amount (In `)
	2022	2021
Surplus/(Deficit) brought forward from Statement of Income & Expenditure	(21,654,769)	2,704,794
Add: Transfer from;		
Designated funds	-	55,512
Restricted funds	13,399,444	10,826,870
Fixed assets revaluation reserve account	2,726,286	3,029,207
Fixed Assets Capital Fund	11,457,147	27,582,877
Surplus available for allocation and transfer to funds	5,928,108	23,449,337
Allocation of interest income on investments	16	26,154,131
	4,872,615	4,721,051
	1,055,493	21,433,080
Less: Transfer to;		
Center for Imagination	354,200	20,046,030
Employees Children Education Fund	661,527	885,312
WOSA Asia	-	10,715
Fleming Memorial for Hanif Endowment Fund	-	4,713
Mussoorie Writers Mountain Festival	-	4,460
	1,015,727	20,951,230
	39,766	481,850
Surplus/(Deficit) transferred to general fund		

**Significant accounting policies and
notes to the financial statements**

17

The Schedules referred to above form an integral part of the financial statements.

For and on behalf of the Board of Directors

Edward Hugh Bradby
President

Dr. Craig Cook
Principal

Rahul Amin
Acting Chairman - Audit Committee

Place : Mussoorie
Date : 10-Sep-22

This is the Income and Expenditure Account referred to in our report of the even date

For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants

K. N. Gupta
Partner
M.No - 09169

Place : New Delhi
Date : 10-Sep-22



The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttrakhand

Schedules forming part of the financial statements for the year ended March 31, 2022 (Cont'd)

SCHEDULE - 1

	2022	Amount (In `)
	2021	
General fund - Woodstock School fund for Excellence		
Opening balance - WS fund for Excellence	696,887	1,700,560
Add: Transferred from Portable Sound Systems	4,130	-
Less: Transferred to Employees Benevolent Fund	16,107	-
Less: Transferred towards Fixed Assets Capital Fund	530,851	406,692
Less: Transferred to Living & Learning Spaces Fund	-	1,078,831
Surplus (Deficit) transferred from statement of income and expenditure	39,766	481,850
	193,825	696,887

SCHEDULE - 2

Designated funds	April 1, 2021	Additions/ Transfers	Utilised/ transferred	March 31, 2022
WOSA Asia	11,590	812	-	12,402
Capital projects	1,340,044	93,837	-	1,433,881
Memorabilia fund	1,703,815	119,310	-	1,823,125
Center for Imagination	1,741,991	425,188	1,082,436	1,084,743
Employees Children Education Fund	957,644	774,910	-	1,732,554
	5,755,084	1,414,057	1,082,436	6,086,705

SCHEDULE - 3

Restricted funds	April 1, 2021	Additions/ Transfers	Utilised/ transferred	March 31, 2022
Artists in residence fund	1,821,696	127,564	-	1,949,260
Fleming memorial for Hanifl fund	5,578,811	377,657	185,652	5,770,816
Fordham endowment for creative writing fund	4,117,709	282,159	88,305	4,311,563
Hanifl centre programme	1,755,428	162,636	14,000	1,904,064
Harper memorial music endowment fund	25,628	1,795	-	27,423
Living & Learning Spaces - CMP	9,101,734	4,263,022	-	13,364,756
Pratap chatterjee award	182,121	12,753	-	194,874
Regional betterment	543,988	20,110	256,800	307,298
Bob & Sally Stoddard scholarship Fund	2,335,528	22,238	2,017,958	339,808
Scholarship endowment fund	15,829,862	7,553,693	5,968,688	17,414,867
Sally Stoddard creative writing fund	1,047,470	73,349	-	1,120,819
National staff development	155,072	607	146,403	9,276
Employees benevolent fund	44,696	16,108	60,804	-
Luminesence fund for employee dependent education	1,628,714	99,091	213,637	1,514,168
Jimmy Cassinath fund	466,523	32,668	-	499,191
Portable Sound System	4,130	-	4,130	-
Community Development Fund	1,126,505	78,884	-	1,205,389
Support for Hanifl Centre Staffing and Operations	269,395	11,613	103,560	177,448
FWS Fellowship Grant	1,344,042	94,117	-	1,438,159
Scholarship for Peace	-	97,983	-	97,983
Emergency Covid-19 Relief Grant	-	10,719,720	4,622,895	6,096,825
STEM Education Programme	1,673,627	117,196	-	1,790,823
Advance Degrees Fund	1,757,240	123,051	-	1,880,291
Science Grant	3,437,523	240,713	-	3,678,236
Mussoorie Writers Mountain Festival	535,141	37,473	-	572,614
PeaceMaker Festival	672,005	47,057	-	719,062
Design Department Fund	267,742	18,749	-	286,491
Jane Cummings IB Training Fund	1,027,147	71,926	-	1,099,073
High School Science Project	-	74,366,585	73,767,458	599,127
	56,749,477	99,070,517	87,450,290	68,369,704

SCHEDULE - 4

	April 1, 2021	Additions/ Transfers	Utilisation	March 31, 2022
Fixed assets capital fund	127,301,838	97,976,952	11,457,147	213,821,643
	127,301,838	97,976,952	11,457,147	213,821,643

SCHEDULE - 5

	April 1, 2021	Additions/ Transfers	Utilisation	March 31, 2022
Capital work in progress fund	21,374,590	61,741,097	83,115,687	-
High School Science	-	62,799,631	-	62,799,631.00
Quad School Science - Lab	-	10,967,827	-	10,967,827.00
	21,374,590	135,508,555	83,115,687	73,767,458

SCHEDULE - 6

	April 1, 2021	Additions/ Transfers	Utilisation	March 31, 2022
Fixed assets revaluation reserve account	77,436,103	-	77,436,103	-
	77,436,103	-	77,436,103	-



**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttrakhand**

Schedules forming part of the financial statements for the year ended March 31, 2022 (Cont'd)

SCHEDULE - 7

	Amount (In `)		
	2021	Addition	Deletions/ write off
Fixed assets			
Gross block			
Tangibles			
Freehold land	82,599,440	-	-
Buildings and surroundings	388,339,644	19,595,257	-
Furniture and fixtures	4,494,344	593,635	-
Plant and machinery	11,946,877	-	5,087,979
Appliances	1,092,716	-	11,946,877
Equipments	18,887,214	2,547,392	-
Computers	740,043	-	21,434,606
Vehicles	667,680	-	568,476
Intangibles			
Computer softwares	29,994	-	-
Total - Current year	508,797,952	22,736,284	171,567
Total - Previous year	490,907,438	18,117,450	226,936
Depreciation/amortization			
Tangibles			
Buildings and surroundings	277,633,249	11,671,923	-
Furniture and fixtures	2,083,913	388,856	2,472,769
Plant and machinery	11,384,350	140,638	11,524,988
Appliances	820,364	54,465	874,829
Equipments	10,270,697	1,892,650	12,163,347
Computers	703,375	21,914	171,416
Vehicles	604,352	12,666	553,873
Intangibles			
Computer softwares	28,709	321	-
Total - Current year	303,529,009	14,183,433	171,416
Total - Previous year	291,158,445	12,566,955	196,391
Net block			
Tangibles			
Freehold land	82,599,440		82,599,440
Buildings and surroundings	110,706,395		118,629,729
Furniture and fixtures	2,410,431		2,615,210
Plant and machinery	562,527		421,889
Appliances	272,352		217,887
Equipments	8,616,517		9,271,259
Computers	36,668		14,603
Vehicles	63,328		50,662
Intangibles			
Computer softwares	1,285		964
Total - Current year	205,268,943		213,821,643
Total - Previous year	199,748,993		205,268,943

SCHEDULE - 8

	Amount (In `)		
	April 1, 2021	Addition	Capitalised
Capital work in progress			
Center for Imagination	21,374,590	1,082,436	22,457,026
High School Science	-	62,799,631	62,799,631
Quad Science Lab	-	10,967,827	10,967,827
	21,374,590	74,849,894	22,457,026
			73,767,458



The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttrakhand

Schedules forming part of the financial statements for the year ended March 31, 2022 (Cont'd)

SCHEDULE - 9

	Amount (In `)	
	2022	2021
Investments		
In fixed deposits		
Fixed deposit with Axis Bank Ltd	34,022,239	25,724,392
Fixed deposit with HDFC Ltd	45,715,249	43,998,325
Accrued interest on Fixed Deposits	6,603,087	4,815,470
	<u>86,340,575</u>	<u>74,538,187</u>

SCHEDULE - 10

	2022	2021
Other current assets (Unsecured, considered good)		
Advance income tax	779,986	722,295
Advances to Vendors	20,356	14,160
Prepaid Expenses	44,516	698
	<u>844,858</u>	<u>737,153</u>

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**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttrakhand**

Schedules forming part of the financial statements for the year ending March 31, 2022 (Cont'd)

	2022	Amount (In `)	2021
SCHEDULE - 11			
Payroll and benefits			
Staff welfare	442,761		-
Employees welfare	2,429,674		2,308,015
	<u><u>2,872,435</u></u>		<u><u>2,308,015</u></u>

SCHEDULE - 12

Administrative expenditure

Bank charges	49,991	21,424
Office expenses	442,071	4,054
Loss on Disposal of Assets	151	25,143
Professional and Consultant Fee	-	924,494
Prior Period Expenditure	148,750	164,924
Interest on GST	233	6,476
Inventory Adjustment	3,736	-
Rounding Off Difference	(4)	-
	<u><u>644,928</u></u>	<u><u>1,146,515</u></u>

SCHEDULE - 13

Educational expenditure

Scholarship	5,968,688	4,941,922
Academic Supplies	14,000	11,536
Professional development	146,171	-
ICT equipment department	-	39,360
Academic program equipment	-	403,556
Academic program expenses	1,228,067	1,323,211
Medical Supplies	82,450	-
	<u><u>7,439,376</u></u>	<u><u>6,719,585</u></u>

SCHEDULE - 14

Development expenditure

Events	-	615,300
Donation expenses	2,500,000	-
	<u><u>2,500,000</u></u>	<u><u>615,300</u></u>

SCHEDULE - 15

Infrastructural expenditure

Repair and maintenance	-	144,416
	<u><u>144,416</u></u>	<u><u>144,416</u></u>

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**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttrakhand**

Schedules forming part of the financial statements for the year ending March 31, 2022 (Cont'd)

	2022	Amount (In ')
	2022	2021
SCHEDULE - 16		
Allocated to funds		
<i>(Interest and gain on redemption of investments)</i>		
Capital projects	93,837	101,215
Hanifl centre programme	124,607	132,590
Center for Imagination	70,988	131,575
Fleming memorial for Hanifl fund	377,657	421,375
Scholarship endowment fund	1,139,672	1,195,650
Bob/ Sally Stoddard Scholarship fund	22,238	176,405
Fordham endowment for creative writing fund	282,160	311,016
Harper memorial for music endowment fund	1,795	1,936
Artists in residence fund	127,564	137,595
Sally Stoddard creative writing fund	73,349	79,117
Pratap chatterjee award	12,753	13,756
Emergency Grant for Covid-19 Relief	398,992	-
Employees benevolent fund	-	3,376
National staff development	607	11,713
Luminescence fund for employee dependent education	99,091	123,019
Memorabilia fund	119,310	128,691
Scholars for Peace Program	6,412	-
High School Science Project	39,208	-
Jimmy Cassinath fund	32,668	35,237
Peace Maker Festival	47,057	50,757
Community Development Fund	78,884	85,086
STEM Education Programme	117,196	126,411
Advance Degrees Fund	123,051	132,727
Science Grant	240,713	259,641
Mussoorie Writers Mountain Festival	37,473	40,420
Design Department Fund	18,749	20,223
Jane Cummings IB Training Fund	71,926	77,582
WOSA Asia	812	875
Employees Children Education Fund	113,383	72,332
Living and Learning Spaces – (CMP)	874,623	687,466
FWS Fellowship Grant	94,117	101,517
Support for Hanifl Centre Staffing and Operations	11,613	20,348
Regional Betterment	20,110	41,088
Portable Sound System	-	312
	4,872,615	4,721,051

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The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2021

SCHEDULE – 17

Significant accounting policies and notes to the financial statements

A. Significant accounting policies

1. Organization and nature of operations

Woodstock School is an international residential school for boys and girls, located in Mussoorie in the state of Uttarakhand. The School was established in 1854 and was the first accredited international school in Asia. Woodstock offers a college-preparatory programme, including the Cambridge International General Certificate of Secondary Education (IGSCE) programme, International Baccalaureate and the US College Board 'Advanced Placement' (AP) program. It is currently accredited by the Middle States Association of Colleges and Schools (USA) and the Commission on International and Trans-Regional Accreditation.

The School is registered under Societies Registration Act, 1860 and section 12AA of the Income Tax Act, 1961 (the 'Act') as a charitable entity and its income is exempt u/s 11 & 12 of Income Tax Act, 1961. The School is also registered under Foreign Contribution (Regulation) Act, 2010, as amended to receive "Foreign Contribution".

2. Basis of preparation

The financial statements present "The Board of Directors of the Woodstock School and Teachers Training College" (Woodstock School' or the 'School') and are prepared under the historical cost convention as supplemented by revaluation of certain fixed assets, on accrual basis of accounting in accordance with the generally accepted accounting principles in India, and the mandatory accounting standards as applicable, issued by the Institute of Chartered Accountants of India.

3. Funds

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. Designated funds are funds which are set aside by the School's management for specific purposes.

4. Fixed assets, depreciation, amortization and impairment

Tangible assets

Fixed assets are stated at cost or revalued amount less accumulated depreciation, amortization and impairment losses. Cost comprises the purchase price and any attributable costs of bringing the assets to its working condition for the intended use.

Lease hold land

The School is in possession of land assigned in its favour by various churches on lease till perpetuity at NIL value. These parcels of land are not part of "LAND "being reported in the financial statements. Quantitative records of land have been maintained for exercising physical control over them by the management of the School.



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2021

SCHEDULE – 17

Intangible assets

Computer software which is not an integral part of the related hardware is classified as an intangible asset.

Depreciation and amortization

Depreciation and amortization on fixed assets is provided from the day on which the asset is put to use / capitalized. Depreciation and amortization on fixed assets is provided on written down value method at the following rates:

Buildings and improvements	10%
Furniture and fixtures	15%
Plant and machinery	25%
Equipments	20%
Appliances	20%
Computers	60%
Vehicles	20%
Intangible assets - Software	25%

Impairment

The School assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the School estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of income and expenditure. If at the balance sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

5. Capital work in progress

Capital work in progress represents amounts paid to acquire fixed assets and are not ready for the intended use at the balance sheet date.

6. Funds

The Association reports funds as restricted if they are received with donor stipulations that limit the use of the grants. Designated funds are funds set aside by the Association for specific purposes or received from donors without any stipulations as to the usage of the same.

7. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in the value of



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2021

SCHEDEULE – 17

investments is made at the year end to recognize a decline, other than temporary, in the value of such investments.

8. Revenue recognition

Donations

Income from donations is recognized on receipt basis.

Investment income

Interest income from investment is recognized on a time proportion basis taking into account amount outstanding and the rate of interest applicable. Surplus/deficit on redemption of investments is computed with reference to their actual cost.

Significant accounting policies and notes to the financial statements

A. Notes to the financial statements

1. Fund accounting

In order to ensure observance of the limitations and restrictions placed on the use of resources available to the School, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by the respective donors, grant giving/funding agencies, governmental corporations and/or other sources or as applicable regulations. These funds primarily comprise:

Designated funds

This represents funds set aside by the School's management for specific purposes in line with the objectives of the School out of the surplus available for the intended use.

Restricted funds

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. These funds are initially earmarked as restricted funds for use and transferred to the statement of income and expenditure at the time of utilization for the intended purpose(s).

General fund

This fund comprises of accumulated balance of surplus over the years as transferred from the statement of income and expenditure.

2. Fixed assets

- a. An amount equivalent to the expenditure incurred on fixed assets incurred during the year out of grants received by the school is transferred to the fixed asset capital fund from the respective project funds to the extent fund utilized. Similarly, expenditure incurred on projects in progress at the year-end has been transferred to the capital work in progress fund from the respective project funds to the extent fund utilized.



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2021

SCHEDULE – 17

- b. An amount of ` 2,726,286 (previous year ` 3,029,207) equivalent to the depreciation on revalued portion of the assets is transferred from the fixed assets revaluation reserve to the statement of income and expenditure.
- c. An amount of ` 11,457,147 (previous year ` 9,537,748) equivalent to the depreciation on assets created out of the grant funds received by the School and transferred to the fixed assets capital fund account on their capitalization, is transferred from the fixed assets capital fund account to the statement of income and expenditure.
- d. As on 31st March, 2021 the Fixed Assets Capital fund was Rs. 204,737,941 (including fixed assets revaluation reserve of Rs. 77,436,103) as against net fixed assets value of Rs. 205,268,943. Similarly, as on 31st March, 2021 the Capital Work in Progress (CWIP) Fund was Rs. 21,374,590 as against Capital Work in Progress value of Rs. 21,374,590. The difference between the Fund Balances vis-à-vis the Net Asset Value was due to procurement of assets directly from the internal resources/ Campus Master Plan Fund/ General Fund, over the period of the School functioning.

The management during the FY 2021-22 has allocated Rs. 530,851 from the General Fund, Rs. 74,709,817 from Fixed Asset Revaluation Reserve, so as to match the net asset value with the Fixed Assets Capital Fund as on 31st March, 2022.

3. The interest income and gain on redemption of investments during the year has been allocated to the funds in proportion to the fund balances outstanding as on the balance sheet date.

4. Impact of COVID-19

The novel coronavirus (COVID-19) outbreak was declared as global pandemic by World Health Organization (WHO) on 11th March 2020. Due to outbreak of COVID-19, lockdown was imposed in India w.e.f 23rd March 2020 and consequently, certain projects/ activities of the school have come to a virtual halt. The School has assessed the impact of COVID-19, to the extent possible, on its operations, processes, financial statements as well as its financial position. There was some marginal impact on the net revenue of the school as at March 31st, 2021 due to reduction in school fee and grant of certain reliefs/ concessions to the students and corresponding reduction in certain account heads of revenue expenditure. However, there were no changes in the operational controls and processes followed by the School during the COVID-19 pandemic situation in the country considering the lockdown implemented by the Government. The School is however continuously to closely monitoring any material changes to the future economic conditions that may have any impact on its operations, processes, and financial position.

5. The School has identified the micro and small enterprises based upon the information available, and there are no dues outstanding to these micro and small enterprises as at March 31, 2022 (Previous Year: ` NIL). Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006.



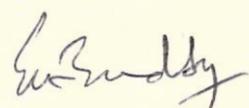
The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2021

SCHEDULE – 17

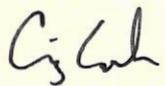
6. In the opinion of the Board of Directors of the School, the realizable value of current assets and loans and advances in the ordinary course of its operations is not lesser than those shown in the financial statement.
7. Previous year figures have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors



Edward Hugh Bradby

President



Craig Allen Cook

Principal



Rahul Amin

Acting Chairman-Audit
Committee

Place: Mussoorie
Date: 10 September 2022



The Board of Directors of the Woodstock School & Teachers Training College
Landour, Mussoorie, Uttarakhand
Cash Flow Statement for the year ended March 31, 2022

Cash flows from operating activities

Cash receipts from Students & Others		
Donation Received		95,645,491
		95,645,491
Cash paid to suppliers and employees		17,354,955
<i>Net cash from operating activities</i>	(A)	78,290,536

Cash flows from investing activities

Purchase of Fixed Assets		(75,129,152)
Proceeds from sale of fixed assets		150
Investment in Fixed Deposits		(11,802,388)
<i>Net cash from investing activities</i>	(B)	(86,931,390)

Cash flow from financing activities

Interest Income		4,920,038
Less: Tax Deducted at Source		57,691
<i>Net cash used in financing activities</i>	(C)	4,862,347

Net Increase in Cash and cash equivalents (A+B+C) (3,778,507)

Cash & Cash equivalents at the beginning of the year		3,850,792
Cash & Cash equivalents at the end of the year		72,285



Woodstock School, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand
Receipt and Payment account for the year ended March 31, 2022

RECEIPTS	2022	2021	PAYMENTS	2022	2021
Opening balance as on April 1st			Construction and Operations of the Association		
AXIS Bank	3,850,792	7,780,947	Employees Benevolent Fund	60,804	89,800
Cash in Hand	-	-	Bob/ Sally Stoddard Endowment Fund	1,809,447	1,634,439
Investments	69,722,717	44,367,595	Regional Betterment	256,800	124,230
Donations received			Scholarship Endowment Fund	5,968,688	4,941,922
Designated Fund	1,015,727	20,942,058	Portable Sound System	-	1,204,949
Restricted Fund	94,580,126	24,596,402	Support for Handi Centre Staffing and Operations	103,560	433,560
General Fund	49,638	473,722	Handi Centre Program	14,000	292,056
Interest Income			WS Fund For Excellence	56,450	432,998
Interest on Investments	2,322,543	5,355,121	Luminescence Fund for Excellence	213,637	268,192
Interest on Saving Bank	318,219	387,087	Fleming Memorial Endowment Fund	230,168	
Interest Others	32,301	66,866	Andrew, Hm and Sc. Presbyterian Church	-	290,603
Other Receipts			Capital Projects - Designated	-	4,080,264
TDS Received 2016-2017	-	330,220	Mussoorie Writers Mountain Festival	-	1,139,705
TDS Received 2018-2019	-	374,255	Student Welfare Fund	-	
TDS Received 2019-2020	401,667	-	National Staff Development	146,403	-
Other Receipts	-	704,424	Fordham endowment for creative writing fund	88,305	81,775
			STEM Educational Program	-	639,099
			Science Grant	-	450,314
			Center for Imagination	1,068,276	7,049,846
			Gymnasium Project	-	339,923
			Living and Learning Spaces - (CMLP)	-	6,818,245
			Emergency Grant for Covid-19 Relief	3,995,200	-
			Handi Centre Maintenance Account	-	999,716
			High School Science Project	62,996,053	77,007,791
					31,311,636
			Amount Paid to Creditors	15,047,884	383,583
			Opening TDS Paid	285,926	2,306
			Security Deposit refunded	122,000	93,503
			Advances Paid	20,356	14,160
Closing balance as on March 31st,					
Cash in Hand				72,285	3,850,792
Axis Bank					
Investments:					
Opening Investments				44,367,595	
Add: Investments made during the year					
Fixed Deposits with HDFC	9,716,924			15,998,325	
Fixed Deposits with AXIS	24,022,239	33,739,163		25,724,392	41,722,717
Less: Matured/ Redeemed during the year					
Fixed Deposits with HDFC	8,000,000			11,000,000	
Fixed Deposits with AXIS	15,724,392	23,724,392		5,367,595	16,367,595
Closing Investments				79,737,488	69,722,717
	172,293,730	105,378,697		172,293,730	105,378,697

For and on behalf of the Board of Directors

Edward Hugh Brady
President

Craig Allen Cook
Principal

Rahul Amin
Acting Chairman- Audit Committee

Place : Mussoorie
Date : 10-Sep-22

This is the Receipt and Payment account referred to in our report of even date in Form FC-4 of Foreign Contribution (Regulation) Amendment Rules, 2015.

For Thakur Vaidyanath Aiyar & Co
Chartered Accountants
FIR No. 0000383

K.N. Gupta
Partner
M.No - 09169

Place : New Delhi
Date : 10-Sep-22

