

### **Auditor's Certificate**

We have audited the account of "The Board of Directors of the Woodstock School & Teachers Training College", Tehri Road, Landour, Mussoorie, Uttarakhand 248179, an association registered under the Societies Registration Act, 1860 vide Registration No. 282/2018-2019 and FCRA Registration No. 347900039 for the year ending 31<sup>st</sup> March, 2023 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. The brought forward foreign contribution at the beginning of the year was Rs. 7,98,09,773.
- ii. Foreign contribution of/ worth Rs. 1,05,72,586 was received by the Association during the year 2022-23.
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/ worth Rs. 67,19,310 was received by the Association during the financial year 2022-23.
- iv. The balance of unutilized foreign contribution with the Association at the end of the financial year 2022-23 was Rs. 6,53,94,319.
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- vii. The Association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

#### **For Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants

FRN: 000038N

K. N. Gupta

(K.N. Gupta)

Partner

M.N. 09169

UDIN: 23009169BGXYLD7624



Place: New Delhi

Date: September 23, 2023

The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account  
Landour, Mussoorie, Uttarakhand  
Balance Sheet as at March 31, 2023

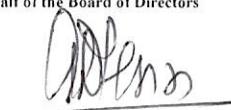
SOURCES OF FUNDS	Schedule	2023	Amount (In Rs.) 2022
<b>Funds</b>			
General fund	1	796,250	193,825
Designated funds	2	4,563,920	6,086,705
Restricted funds	3	59,236,607	68,369,704
Fixed assets capital fund	4	288,603,281	213,821,643
Capital work in progress fund	5	-	73,767,458
<b>TOTAL</b>		<b>353,200,058</b>	<b>362,239,335</b>
 <b>APPLICATION OF FUNDS</b>			
<b>Fixed assets</b>	6		
Gross block		620,648,502	531,362,669
Less: Accumulated depreciation and amortization		332,045,221	317,541,026
Net block		<b>288,603,281</b>	<b>213,821,643</b>
<b>Capital work in progress</b>	7		73,767,458
<b>Investments</b>	8		
In fixed deposits		61,064,130	86,340,575
<b>Current assets, loans and advances</b>		<b>61,064,130</b>	<b>86,340,575</b>
<b>    Current assets</b>			
Bank & Cash balance	9	8,336,371	72,285
Other current assets	10	912,278	844,858
		<b>9,248,649</b>	<b>917,143</b>
<b>Less:</b>			
<b>    Current liabilities and provisions</b>			
Sundry creditors		2,237,129	9,349,176
Security deposit from suppliers		2,667,183	2,917,185
Other liabilities		811,690	341,123
		<b>5,716,002</b>	<b>12,607,484</b>
<b>Net current assets/ (liabilities)</b>		<b>3,532,647</b>	<b>(11,690,341)</b>
<b>TOTAL</b>		<b>353,200,058</b>	<b>362,239,335</b>
<b>Significant accounting policies and notes to the financial statements</b>	16		

The Schedules referred to above form an integral part of the financial statements.

For and on behalf of the Board of Directors

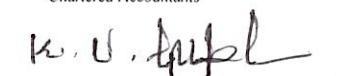


Edward Hugh Bradby      Dr. Craig Allen Cook  
President                      Principal

  
Ashok David Fenn  
Chairman - Finance Committee

Place : Mussoorie  
Date : September 23, 2023

For M/s Thakur, Vaidyanath Aiyar & Co  
Chartered Accountants



K. N. Gupta  
Partner  
M.No - 09169



Place : New Delhi  
Date : 23 SEP 2023

The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account  
Landour, Mussoorie, Uttarakhand

Statement of Income and Expenditure for the year ended March 31, 2023

INCOME	Schedule	2023	Amount (In Rs.)
Donations		336,368	2022,
Interest income		4,200,798	1,065,365
Other income		10,774	4,920,038
<b>EXPENDITURE</b>		<b>4,547,940</b>	<b>5,985,403</b>
Payroll and benefits	11	2,205,393	2,872,435
Administrative expenditure	12	186,147	644,928
Educational expenditure	13	6,775,938	7,439,376
Development expenditure	14	148,474	2,500,000
Depreciation and amortization	6	14,504,347	14,183,433
<b>Surplus/(Deficit) from the operations</b>		<b>23,820,299</b>	<b>27,640,172</b>
<i>(Carried forward to Statement of Income &amp; Expenditure Appropriation)</i>		(19,272,359)	(21,654,769)

Significant accounting policies and  
notes to the financial statements

16

The Schedules referred to above form an integral part of the financial statements.

Place : Mussoorie  
Date : September 23, 2023

Edward Hugh Bradby  
President

For and on behalf of the Board of Directors

Dr. Craig Allen Cook  
Principal

Ashok David Fenn  
Chairman - Finance Committee

Place : New Delhi  
Date : **23 SEP 2023**

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K. N. Gupta  
Partner  
M. No - 09169

For M/s Thakur, Vaidyanath Aiyar & Co  
Chartered Accountants

The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account  
Landour, Mussoorie, Uttarakhand

Statement of Income and Expenditure Appropriation for the year ended March 31, 2023

Schedule	2023	Amount (In Rs.) 2022
Surplus/(Deficit) from operations brought forward from Statement of Income & Expenditure	(19,272,359)	(21,654,769)
Add: Transfer from;		
Designated funds	674,084	
Restricted funds	8,641,866	
Fixed assets revaluation reserve account		13,399,444
Fixed Assets Capital Fund		2,726,286
Surplus available for allocation and transfer to funds	14,504,347	11,457,147
Allocation of interest income on investments	15	
	23,820,297	27,582,877
	4,547,938	5,928,108
	3,440,522	4,872,615
	1,107,416	1,055,493
Less: Transfer to;		
Center for Imagination		354,200
Employees Children Education Fund		661,527
Memorabilia Fund		
Surplus/(Deficit) transferred to general fund	305,178 31,190	336,368 771,048
		1,015,727 39,766

Significant accounting policies and  
notes to the financial statements

16

The Schedules referred to above form an integral part of the financial statements.

For and on behalf of the Board of Directors

Edward Hugh Bradby  
President

Dr. Craig Allen Cook  
Principal

Ashok David Fenn  
Chairman - Finance Committee

This is the Income and Expenditure Account referred to in our report of the even date

For M/s Thakur, Vaidyanath Aiyar & Co  
Chartered Accountants

K. N. Gupta  
Partner  
M.No - 09169



Place : New Delhi  
Date : 23 SEP 2023

**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account**  
**Landour, Mussoorie, Uttarakhand**

**Schedules forming part of the financial statements for the year ended March 31, 2023 (Cont'd)**

**SCHEDULE - 1**

General fund - Woodstock School fund for Excellence	2023	Amount (In Rs.)
	2023	2022
Opening balance - WS Fund for Excellence	193,825	696,887
Add: Transferred from Portable Sound Systems	-	4,130
Less: Transferred to Employees Benevolent Fund	-	16,107
Less: Transferred towards Fixed Assets Capital Fund	-	530,851
Less: Transferred to Transfer from to fund account	-	-
Surplus/(Deficit) transferred from statement of income and expenditure	168,623	39,766
	771,048	39,766
	<b>796,250</b>	<b>193,825</b>

**SCHEDULE - 2**

Designated funds	April 1, 2022	Additions/ Transfers	Utilised/ transferred	March 31, 2023
WOSA Asia	12,402	707	-	13,109
Capital Projects	1,433,881	-	1,433,881	-
Memorabilia Fund	1,823,125	134,098	48,909	1,908,314
Center for Imagination	1,084,743	117,486	350,623	851,606
Employees Children Education Fund	1,732,554	401,754	343,417	1,790,891
	<b>6,086,705</b>	<b>654,045</b>	<b>2,176,830</b>	<b>4,563,920</b>

**SCHEDULE - 3**

Restricted funds	April 1, 2022	Additions/ Transfers	Utilised/ transferred	March 31, 2023
Artists in Residence Fund	1,949,260	593,677	135,593	2,407,344
Fleming Memorial for Hanif Fund	5,770,816	309,950	333,103	5,747,663
Fordham Endowment for Creative Writing Fund	4,311,563	240,239	96,847	4,454,955
Hanif Centre Programme	1,904,064	1,330,317	-	3,234,381
Harper Memorial for Music Endowment Fund	27,423	1,563	-	28,986
Living & Learning Spaces - CMP	13,364,756	4,980,950	13,248,031	5,097,675
Pratap Chatterjee Award	194,874	11,108	-	205,982
Regional Betterment	307,298	17,516	-	324,814
Bob & Sally Stoddard Scholarship Fund	339,808	70,493	339,808	70,493
WS Scholarship Fund	17,414,867	6,845,926	5,469,451	18,791,342
Sally Stoddard Creative Writing Fund	1,120,819	63,887	-	1,184,706
National Staff Development	9,276	280	4,368	5,188
Employees Benevolent Fund	-	8,001	8,001	-
Luminescence Fund for Employee Dependent Education	1,514,168	-	1,514,168	-
Jimmy Cassinath Fund	499,191	28,454	-	527,645
Community Development Fund	1,205,389	-	28,960	1,176,429
Support for Hanif Centre Staffing and Operations	177,448	10,115	-	187,563
FWS Fellowship Grant	1,438,159	81,975	-	1,520,134
Scholarship for Peace Program	97,983	5,585	-	103,568
Emergency Grant for Covid-19 Relief	6,096,825	202,748	2,539,840	3,759,733
STEM Education Programme	1,790,823	102,077	-	1,892,900
Advance Degrees Fund	1,880,291	107,177	-	1,987,468
Science Grant	3,678,236	209,659	-	3,887,895
Mussoorie Writers Mountain Festival	572,614	32,639	-	605,253
Peace Maker Festival	719,062	40,987	-	760,049
Design Department Fund	286,491	16,330	-	302,821
Jane Cummings IB Training Fund	1,099,073	52,396	179,849	971,620
High School Science Project	599,127	-	599,127	-
	<b>68,369,704</b>	<b>15,364,049</b>	<b>24,497,146</b>	<b>59,236,607</b>

**SCHEDULE - 4**

Fixed assets capital fund	April 1, 2022	Additions/ Transfers	Utilisation	March 31, 2023
	213,821,643	89,285,997	14,504,359	288,603,281
	<b>213,821,643</b>	<b>89,285,997</b>	<b>14,504,359</b>	<b>288,603,281</b>

**SCHEDULE - 5**

Capital work in progress fund	April 1, 2022	Additions/ Transfers	Utilisation	March 31, 2023
High School Science	62,799,631	394,251	63,193,882	-
Quad School Science - Lab	10,967,827	135,000	11,102,827	-
	<b>73,767,458</b>	<b>529,251</b>	<b>74,296,709</b>	<b>-</b>



**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account  
Landour, Mussoorie, Uttarakhand**

Schedules forming part of the financial statements for the year ended March 31, 2023 (Cont'd)

**SCHEDULE - 6**

				Amount (In Rs.)
<b>Fixed assets</b>				
<b>Gross block</b>				
<b>Tangibles</b>				
Freehold land				
Buildings and surroundings	82,599,440			
Furniture and fixtures	407,934,901	61,958,551		
Plant and machinery	5,087,979	2,350,861		
Appliances	11,946,877			
Equipments	1,092,716	391,965		
Computers	21,434,606	24,584,620		
Vehicles	568,476			
	667,680			
<b>Intangibles</b>				
Computer softwares	29,994			
<b>Total - Current year</b>	<b>531,362,669</b>	<b>89,285,997</b>	<b>164</b>	<b>29,994</b>
<b>Total - Previous year</b>	<b>508,797,952</b>	<b>22,736,284</b>	<b>171,567</b>	<b>620,648,502</b>
<b>Depreciation/amortization</b>				
<b>Tangibles</b>				
Buildings and surroundings				
Furniture and fixtures	289,305,172	12,012,393		
Plant and machinery	2,472,769	399,137	152	301,317,565
Appliances	11,524,988	105,476		2,871,754
Equipments	874,829	45,048		11,630,464
Computers	12,163,347	1,923,154		919,877
Vehicles	553,873	8,766		14,086,501
	617,018	10,132		562,639
<b>Intangibles</b>				
Computer softwares	29,030	241		29,271
<b>Total - Current year</b>	<b>317,541,026</b>	<b>14,504,347</b>	<b>152</b>	<b>332,045,221</b>
<b>Total - Previous year</b>	<b>303,529,009</b>	<b>14,183,433</b>	<b>171,416</b>	<b>317,541,026</b>
<b>Net block</b>				
<b>Tangibles</b>				
Freehold land				
Buildings and surroundings	82,599,440			82,599,440
Furniture and fixtures	118,629,729			168,575,887
Plant and machinery	2,615,210			4,566,922
Appliances	421,889			316,413
Equipments	217,887			564,804
Computers	9,271,259			31,932,725
Vehicles	14,603			5,837
	50,662			40,530
<b>Intangibles</b>				
Computer softwares	964			723
<b>Total - Current year</b>	<b>213,821,643</b>			<b>288,603,281</b>
<b>Total - Previous year</b>	<b>205,268,943</b>			<b>213,821,643</b>

**SCHEDULE - 7**

				Amount (In Rs.)
	April 1, 2022	Addition	Capitalised	March 31, 2023
<b>Capital work in progress</b>				
High School Science	62,799,631	394,251	63,193,882	-
Quad Science Lab	10,967,827	135,000	11,102,827	-
	<b>73,767,458</b>	<b>529,251</b>	<b>74,296,709</b>	<b>-</b>



Schedules forming part of the financial statements for the year ended March 31, 2023 (Cont'd)

**SCHEDULE - 8**

Investments	Amount (In Rs.)	
	2023	2022
<b>In fixed deposits</b>		
Fixed deposit with Axis Bank Ltd.	6,342,699	34,022,239
Fixed deposit with HDFC Ltd.	50,715,249	45,715,249
Accrued interest on fixed deposits	4,006,182	6,603,087
	<b><u>61,064,130</u></b>	<b><u>86,340,575</u></b>

**SCHEDULE - 9**

<b>Cash and bank balances</b>		
Cash		
Cash-in-hand		
	<b><u>-</u></b>	<b><u>-</u></b>
<b>Balance with banks in:</b>		
Savings account		
	<b><u>8,336,371</u></b>	<b><u>72,285</u></b>
	<b><u>8,336,371</u></b>	<b><u>72,285</u></b>
	<b><u>8,336,371</u></b>	<b><u>72,285</u></b>

**SCHEDULE - 10**

Other current assets (Unsecured, considered good)	2023	2022
Advance income tax		
Advances to Vendors		
Prepaid Expenses		
	<b><u>373,755</u></b>	<b><u>779,986</u></b>
	<b><u>494,007</u></b>	<b><u>20,356</u></b>
	<b><u>44,516</u></b>	<b><u>44,516</u></b>
	<b><u>912,278</u></b>	<b><u>844,858</u></b>

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**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account  
Landour, Mussoorie, Uttarakhand**

**Schedules forming part of the financial statements for the year ending March 31, 2023 (Cont'd)**

<b>SCHEDULE - 11</b>	<b>2023</b>	<b>Amount (In Rs.)</b>
	2022	
Payroll and benefits		
Staff welfare		442,761
Employees welfare	2,205,393	2,429,674
	<u><u>2,205,393</u></u>	<u><u>2,872,435</u></u>

**SCHEDULE - 12**

**Administrative expenditure**

Bank charges	15,564	49,991
Office expenses	-	442,071
Loss on disposal of assets	-	151
Prior period expenditure	-	148,750
Interest on GST	170,000	233
Inventory adjustment	580	3,736
Rounding off difference	-	(4)
	<u><u>3</u></u>	<u><u>644,928</u></u>
	<u><u>186,147</u></u>	

**SCHEDULE - 13**

**Educational expenditure**

Scholarship	5,469,451	5,968,688
Academic supplies	230,080	14,000
Professional development	269,217	146,171
Academic program expenses	183,350	1,228,067
Medical supplies	531,440	82,450
Student travel	92,400	-
	<u><u>6,775,938</u></u>	<u><u>7,439,376</u></u>

**SCHEDULE - 14**

**Development expenditure**

Events	148,474	-
Donation expenses	-	2,500,000
	<u><u>148,474</u></u>	<u><u>2,500,000</u></u>

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**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account  
Landour, Mussoorie, Uttarakhand**

**Schedules forming part of the financial statements for the year ending March 31, 2023 (Cont'd)**

SCHEDULE - 15	2023	Amount (In Rs.) 2022
<b>Allocated to funds</b>		
<i>(Interest and gain on redemption of investments)</i>		
Capital Projects		
Hanif Centre Programme	174,418	93,837
Center for Imagination	45,924	124,607
Fleming Memorial for Hanif Fund	309,950	70,988
WS Scholarship Fund	1,013,346	377,657
Bob & Sally Stoddard Scholarship Fund	3,801	1,139,672
Fordham Endowment for Creative Writing Fund	240,239	22,238
Harper Memorial for Music Endowment Fund	1,563	282,160
Artists in Residence Fund	129,819	1,795
Sally Stoddard Creative Writing Fund	63,887	127,564
Pratap Chatterjee Award	11,108	73,349
Emergency Grant for Covid-19 Relief	202,748	12,753
National Staff Development	280	398,992
Luminescence Fund for Employee Dependent Education	-	607
Memorabilia Fund	102,908	99,091
Scholarship for Peace Program	5,585	119,310
High School Science Project	-	6,412
Jimmy Cassinath Fund	28,454	39,208
Peace Maker Festival	40,987	32,668
Community Development Fund	63,440	47,057
STEM Education Programme	102,077	78,884
Advance Degrees Fund	107,177	117,196
Science Grant	209,659	123,051
Mussoorie Writers Mountain Festival	32,639	240,713
Design Department Fund	16,330	37,473
Jane Cummings IB Training Fund	52,396	18,749
WOSA Asia	707	71,926
Employees Children Education Fund	96,576	812
Living & Learning Spaces - CMP	274,898	113,383
FWS Fellowship Grant	81,975	874,623
Support for Hanif Centre Staffing and Operations	10,115	94,117
Regional Betterment	17,516	11,613
	<hr/> <b>3,440,522</b>	<hr/> <b>20,110</b>
	<hr/> <b>3,440,522</b>	<hr/> <b>4,872,615</b>

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**The Board of Directors of the Woodstock School & Teachers Training College**  
**Foreign Contribution Account**  
**Landour, Mussoorie, Uttarakhand**

**Schedules forming part of the financial statements for the year ended March 31, 2023**

**SCHEDULE – 16**

**Significant accounting policies and notes to the financial statements**

**A. Significant accounting policies**

**1. Organization and nature of operations**

Woodstock School is an international residential school for boys and girls, located in Mussoorie in the state of Uttarakhand. The School was established in 1854 and was the first accredited international school in Asia. Woodstock offers a college-preparatory programme, including the Cambridge International General Certificate of Secondary Education (IGSCE) programme, International Baccalaureate and the US College Board 'Advanced Placement' (AP) program. It is currently accredited by the Middle States Association of Colleges and Schools (USA) and the Commission on International and Trans-Regional Accreditation.

The School is registered under the Societies Registration Act, 1860 and section 12AA of the Income Tax Act, 1961 (the 'Act') as a charitable entity and its income is exempt u/s 11 & 12 of Income Tax Act, 1961.

The School has also obtained renewal of its registration u/s 12AB and u/s 80G(5) of the Income Tax Act, 1961, as amended, which is valid up to the assessment year 2026-27. The School is also registered under Foreign Contribution (Regulation) Act, 2010, as amended to receive "Foreign Contribution" and also obtained renewal of its registration which is valid up to 31st March, 2027.

**2. Basis of preparation**

The financial statements present "The Board of Directors of the Woodstock School and Teachers Training College" ('Woodstock School' or the 'School') and are prepared under the historical cost convention, on accrual basis of accounting in accordance with the generally accepted accounting principles in India, and the mandatory accounting standards as applicable, issued by the Institute of Chartered Accountants of India.

**3. Funds**

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. Designated funds are funds which are set aside by the School's management for specific purposes.

**4. Fixed assets, depreciation, amortization and impairment**

**Tangible assets**

Fixed assets are stated at cost or revalued amount less accumulated depreciation, amortization and impairment losses. Cost comprises the purchase price and any attributable costs of bringing the assets to its working condition for the intended use.



**The Board of Directors of the Woodstock School & Teachers Training College**  
**Foreign Contribution Account**  
**Landour, Mussoorie, Uttarakhand**

**Schedules forming part of the financial statements for the year ended March 31, 2023**

**SCHEDULE – 16**

**Lease hold land**

The School is in possession of land assigned in its favour by various churches on lease till perpetuity at NIL value. These parcels of land are not part of "LAND" being reported in the financial statements of the school. Quantitative records of land have been maintained by the school management for exercising physical control over them by the management of the School.

**Intangible assets**

Computer software which is not an integral part of the related hardware is classified as an intangible asset.

**Depreciation and amortization**

Depreciation and amortization on fixed assets is provided from the day on which the asset is put to use / capitalized. Depreciation and amortization on fixed assets is provided on written down value method at the following rates:

Buildings and improvements	10%
Furniture and fixtures	15%
Plant and machinery	25%
Equipments	20%
Appliances	20%
Computers	60%
Vehicles	20%
Intangible assets - Software	25%

**Impairment**

The School assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the School estimates the recoverable amount of the asset. If such recoverable amount of the asset is lesser than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of income and expenditure. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount, subject to a maximum of depreciated historical cost.

**5. Capital work in progress**

Capital work in progress represents amounts paid/ costs incurred to acquire/ construct the tangible fixed assets and bringing them to it's working condition and are not ready for the intended use at the balance sheet date.

**6. Funds**

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. Designated funds are funds set aside by the School Management for specific purposes



**The Board of Directors of the Woodstock School & Teachers Training College**  
**Foreign Contribution Account**  
**Landour, Mussoorie, Uttarakhand**

**Schedules forming part of the financial statements for the year ended March 31, 2023**

**SCHEDULE – 16**

or funds are received from donors as general funds without any stipulations as to the usage of the same.

**7. Investments**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in the value of investments is made at the year end to recognize a decline, other than temporary, in the value of such investments.

**8. Revenue recognition**

**Donations**

Income from donations is recognized on receipt basis.

**Income from Investments**

Interest income from investment is recognized on a time proportion basis taking into account amount outstanding and the rate of interest applicable. Surplus/deficit on redemption of investments is computed with reference to their actual cost and charged to statement of income & expenditure.

**Significant accounting policies and notes to the financial statements**

**A. Notes to the financial statements**

**1. Fund accounting**

In order to ensure observance of the limitations and restrictions placed on the use of resources available to the School, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by the respective donors, grant giving/funding agencies, governmental corporations and/or other sources or as applicable regulations. These funds primarily comprise:

**Designated funds**

Designated funds are treated as income in the year of receipt. However, these funds set aside/ utilized by the School's management for specific purposes in line with the objectives of the School.

**Restricted funds**

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. These funds are initially earmarked as restricted funds in the balance sheet and transferred to the statement of income and expenditure as income at the time of its utilization for the intended purpose(s).



**The Board of Directors of the Woodstock School & Teachers Training College  
Foreign Contribution Account  
Landour, Mussoorie, Uttarakhand**

**Schedules forming part of the financial statements for the year ended March 31, 2023**

**SCHEDULE – 16**

**General fund**

This fund comprises of accumulated balance of surplus over the years as transferred from the statement of income and expenditure.

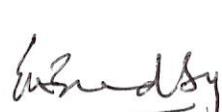
**2. Fixed assets**

- a. An amount equivalent to the expenditure incurred on fixed assets, met out of the respective project funds, during the year has been transferred to the fixed asset capital fund. Similarly, expenditure incurred on projects in progress at the year-end, met out of the respective project funds, has been transferred to the capital work in progress fund.
- b. An amount of Rs Nil (previous year Rs 2,726,286) equivalent to the depreciation on revalued portion of the assets is transferred from the fixed assets revaluation reserve to the statement of income and expenditure appropriation account.
- c. An amount of Rs 14,504,347 (previous year Rs 11,457,147) equivalent to the depreciation on assets created out of the grant funds received by the School and transferred to the fixed assets capital fund account on their capitalization, is transferred from the fixed assets capital fund account to the statement of income and expenditure appropriation account.

The interest income and gain on redemption of investments during the year has been allocated to the funds (designated and restricted) based on the average annual yield on the pool of investments. The remaining amount of interest, if any, is added to the general fund/ campus master plan.

3. The School has identified the micro and small enterprises based upon the information available, and there are no dues outstanding to these micro and small enterprises as at March 31, 2023 (Previous Year: Rs NIL). Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006.
4. In the opinion of the Board of Directors of the School, the realizable value of current assets and loans and advances in the ordinary course of its operations is not lesser than those shown in the financial statement.
5. Previous year figures have been regrouped / reclassified wherever considered necessary.

**For and on behalf of the Board of Directors**

  
**Edward Hugh Bradby**

President

  
**Dr. Craig Allen Cook**

Principal

  
**Ashok David Fenn**

Chairman-Finance  
Committee

**Place:** Mussoorie

**Date:** September 23, 2023



**The Board of Directors of the Woodstock School & Teachers Training College**  
**Landour, Mussoorie, Uttarakhand**  
***Cash Flow Statement for the year ended March 31, 2023***

<b>Cash flows from operating activities</b>	<b>Amount (In Rs.)</b>
Cash receipts from Students & Others	
Donation Received	10,580,224
	<hr/>
Cash paid to suppliers and employees	10,580,224
<i>Net cash from operating activities</i>	<i>16,681,085</i>
	<hr/>
	<i>(6,100,861)</i>
	<hr/>
<b>Cash flows from investing activities</b>	
Purchase of Fixed Assets	(15,518,539)
Proceeds from sale of fixed assets	12
Investment in Fixed Deposits	25,276,445
<i>Net cash from investing activities</i>	<i>9,757,918</i>
	<hr/>
<b>Cash flow from financing activities</b>	
Interest Income	4,200,798
Less: Tax Deducted at Source	(406,231)
<i>Net cash used in financing activities</i>	<i>4,607,029</i>
	<hr/>
<b>Net Increase in Cash and cash equivalents (A+B+C)</b>	<b>8,264,086</b>
Cash & Cash equivalents at the beginning of the year	72,285
Cash & Cash equivalents at the end of the year	8,336,371



**Woodstock School, Foreign Contribution Account  
Landour, Mussoorie, Uttarakhand  
Receipt and Payment account for the year ended March 31, 2023**

RECEIPTS	2023	2022	PAYMENTS	2023	2022
<b>Opening balance as on April 1st</b>			<b>Construction and Operations of the Association</b>		
AXIS Bank	16,345	3,850,792	Employees Benevolent Fund	8,001	60,804
State Bank of India	55,940	-	Bob & Sally Stoddard Scholarship Endowment	548,319	2,125,030
Cash in Hand	-	-	Regional Betterment	-	326,800
Investments	79,737,488	69,722,717	WS Scholarship Fund	5,469,451	5,968,688
<b>Donations received</b>			Portable Sound System	-	571,799
Designated Funds	336,368	1,015,727	Memorabilia Fund	48,909	-
Restricted Funds	10,233,082	94,580,126	Support for Hanif Centre Staffing and Operations	-	103,560
General Fund	3,136	49,638	Hanif Centre Program	-	14,000
<b>Interest Income</b>			Student Welfare Fund	-	1,820,505
Interest on Investments	6,039,832	2,322,543	Luminescence Fund for Excellence	1,514,168	213,637
Interest on Saving Bank	354,041	318,219	Fleming Memorial Endowment Fund	290,944	230,168
Interest Others	4,809	32,301	Employees Children Education Fund	323,417	20,000
<b>Other Receipts</b>			Capital Projects - Designated	1,185,692	4,714,288
TDS Refund	320,628	401,667	WS Fund for Excellence	162,482	56,450
			National Staff Development	4,368	146,403
			Fordham endowment for creative writing fund	96,847	88,305
			Artists in Residence Fund	64,031	-
			Jane Cummings IB Training Fund	-	-
			Center for Imagination	953,623	7,514,638
			Community Development Fund	-	-
			Living and Learning Spaces - (CML)	1,464,291	858,322
			Emergency Grant for Covid-19 Relief	1,153,795	3,995,200
			Hanif Centre Maintenance Account	-	-
			High School Science Project	8,419,012	31,707,350
					63,655,360
					92,483,957
			<b>Closing balance as on March 31st,</b>		
			Cash in Hand		
			State Bank of India	4,464,454	-
			Axis Bank	3,871,917	16,345
			<b>Investments:</b>	8,336,371	55,940
			Opening Investments	79,737,488	72,285
			<b>Add: Investments made during the year</b>		
			Fixed Deposits with HDFC	25,000,000	69,722,717
			Fixed Deposits with AXIS	6,342,699	31,342,699
			<b>Less: Matured/ Redeemed during the year</b>	24,022,239	33,739,163
			Fixed Deposits with HDFC	20,000,000	8,000,000
			Fixed Deposits with AXIS	34,022,239	15,724,392
			<b>Closing Investments</b>	57,057,948	23,724,392
					79,737,488
	<u>97,101,669</u>	<u>172,293,730</u>		<u>97,101,669</u>	<u>172,293,730</u>

For and on behalf of the Board of Directors



Edward Hugh Brady  
President



Dr. Craig Allen Cook  
Principal

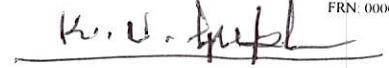


Ashok David Fenn  
Chairman - Finance Committee

Place : Mussoorie  
Date : September 23, 2023

This is the Receipt and Payment account referred to in our report of even date in Form FC-4 of Foreign Contribution (Regulation) Amendment Rules, 2015

For Thakur Vaidyanath Aiyar & Co  
Chartered Accountants  
FRN: 000038N



K.N. Gupta  
Partner  
M.No - 09169



Place : New Delhi  
Date : 23 SEP 2023