

Auditor's Certificate

We have audited the account of "The Board of Directors of the Woodstock School & Teachers Training College", Tehri Road, Landour, Mussoorie, Uttarakhand 248179, an association registered under the Societies Registration Act, 1860 vide Registration No. 282/2018-2019 and FCRA Registration No. 347900039 for the year ending 31st March, 2023 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. The brought forward foreign contribution at the beginning of the year was Rs. 7,98,09,773.
- ii. Foreign contribution of/ worth Rs. 1,05,72,586 was received by the Association during the year 2022-23.
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/ worth Rs. 67,19,310 was received by the Association during the financial year 2022-23.
- iv. The balance of unutilized foreign contribution with the Association at the end of the financial year 2022-23 was Rs. 6,53,94,319.
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- vii. The Association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FRN: 000038N



(K.N. Gupta)

Partner

M.N. 09169

UDIN: 23009169BGXYLD7624



Place: New Delhi

Date: September 23, 2023


The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

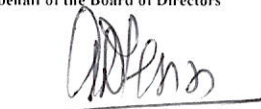
Balance Sheet as at March 31, 2023

SOURCES OF FUNDS	Schedule	2023	Amount (In Rs.) 2022
Funds			
General fund	1	796,250	193,825
Designated funds	2	4,563,920	6,086,705
Restricted funds	3	59,236,607	68,369,704
Fixed assets capital fund	4	288,603,281	213,821,643
Capital work in progress fund	5	-	73,767,458
TOTAL		353,200,058	362,239,335
APPLICATION OF FUNDS			
Fixed assets	6		
Gross block		620,648,502	531,362,669
Less: Accumulated depreciation and amortization		332,045,221	317,541,026
Net block		288,603,281	213,821,643
Capital work in progress	7	-	73,767,458
Investments	8		
In fixed deposits		61,064,130	86,340,575
		61,064,130	86,340,575
Current assets, loans and advances			
Current assets			
Bank & Cash balance	9	8,336,371	72,285
Other current assets	10	912,278	844,858
		9,248,649	917,143
Less:			
Current liabilities and provisions			
Sundry creditors		2,237,129	9,349,176
Security deposit from suppliers		2,667,183	2,917,185
Other liabilities		811,690	341,123
		5,716,002	12,607,484
Net current assets/ (liabilities)		3,532,647	(11,690,341)
TOTAL		353,200,058	362,239,335
Significant accounting policies and notes to the financial statements	16		

The Schedules referred to above form an integral part of the financial statements.

For and on behalf of the Board of Directors

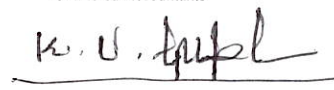

Edward Hugh Bradby Dr. Craig Allen Cook
President Principal


Ashok David Fenn
Chairman - Finance Committee

Place : Mussoorie
Date : September 23, 2023

This is the Balance Sheet referred to in our report of the even date in Form FC-6 of the Foreign Contribution (Regulation) Amendment Rules, 2015.

For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants


K. N. Gupta
Partner
M.No - 09169

Place : New Delhi
Date : 23 SEP 2023



**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand**

Statement of Income and Expenditure for the year ended March 31, 2023

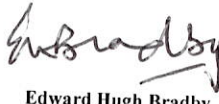
INCOME	Schedule	2023	Amount (In Rs.)
Donations		336,368	2022
Interest income		4,200,798	1,065,365
Other income		10,774	4,920,038
		<u>4,547,940</u>	<u>5,985,403</u>
EXPENDITURE			
Payroll and benefits	11	2,205,393	2,872,435
Administrative expenditure	12	186,147	644,928
Educational expenditure	13	6,775,938	7,439,376
Development expenditure	14	148,474	2,500,000
Depreciation and amortization	6	14,504,347	14,183,433
		<u>23,820,299</u>	<u>27,640,172</u>
Surplus/(Deficit) from the operations		(19,272,359)	(21,654,769)
<i>(Carried forward to Statement of Income & Expenditure Appropriation)</i>			

Significant accounting policies and notes to the financial statements


16

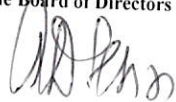
The Schedules referred to above form an integral part of the financial statements.

Place : Mussoorie
Date : September 23, 2023


Edward Hugh Bradby
President

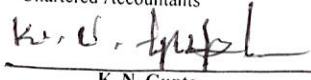
For and on behalf of the Board of Directors


Dr. Craig Allen Cook
Principal


Ashok David Fenn
Chairman - Finance Committee

Place : New Delhi
Date : 23 SEP 2023

For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants


K. N. Gupta
Partner
M.No - 09169

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Statement of Income and Expenditure Appropriation for the year ended March 31, 2023

Schedule	2023	Amount (In Rs.) 2022
Surplus/(Deficit) from operations brought forward from Statement of Income & Expenditure	(19,272,359)	(21,654,769)
Add: Transfer from;		
Designated funds	674,084	-
Restricted funds	8,641,866	13,399,444
Fixed assets revaluation reserve account	-	2,726,286
Fixed Assets Capital Fund	14,504,347	11,457,147
Surplus available for allocation and transfer to funds	23,820,297	27,582,877
Allocation of interest income on investments	4,547,938	5,928,108
15	3,440,522	4,872,615
	1,107,416	1,055,493
Less: Transfer to;		
Center for Imagination	-	354,200
Employees Children Education Fund	305,178	661,527
Memorabilia Fund	31,190	-
Surplus/(Deficit) transferred to general fund	336,368	1,015,727
	771,048	39,766

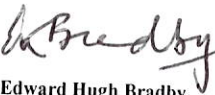
Significant accounting policies and
notes to the financial statements

16


The Schedules referred to above form an integral part of the financial statements.

For and on behalf of the Board of Directors

Place : Mussoorie
Date : September 23, 2023


Edward Hugh Bradby
President



Dr. Craig Allen Cook
Principal


Ashok David Fenn
Chairman - Finance Committee

This is the Income and Expenditure Account referred to in our report of the even date

For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants

Place : New Delhi
Date : 23 SEP 2023


K. N. Gupta
Partner
M.No - 09169



Schedules forming part of the financial statements for the year ended March 31, 2023 (Cont'd)

SCHEDULE - 1

General fund - Woodstock School fund for Excellence	2023	Amount (In Rs.) 2022
Opening balance - WS Fund for Excellence		
Add: Transferred from Portable Sound Systems	193,825	696,887
Less: Transferred to Employees Benevolent Fund	-	4,130
Less: Transferred towards Fixed Assets Capital Fund	-	16,107
Less: Transferred to Transfer from to fund account	-	530,851
Surplus (Deficit) transferred from statement of income and expenditure	168,623	
	<u>771,048</u>	<u>39,766</u>
	<u>796,250</u>	<u>193,825</u>

SCHEDULE - 2

Designated funds	April 1, 2022	Additions/ Transfers	Utilised/ transferred	March 31, 2023
WOSA Asia	12,402	707	-	13,109
Capital Projects	1,433,881	-	1,433,881	-
Memorabilia Fund	1,823,125	134,098	48,909	1,908,314
Center for Imagination	1,084,743	117,486	350,623	851,606
Employees Children Education Fund	<u>1,732,554</u>	<u>401,754</u>	<u>343,417</u>	<u>1,790,891</u>
	<u>6,086,705</u>	<u>654,045</u>	<u>2,176,830</u>	<u>4,563,920</u>

SCHEDULE - 3

Restricted funds	April 1, 2022	Additions/ Transfers	Utilised/ transferred	March 31, 2023
Artists in Residence Fund	1,949,260	593,677	135,593	2,407,344
Fleming Memorial for Hanifl Fund	5,770,816	309,950	333,103	5,747,663
Fordham Endowment for Creative Writing Fund	4,311,563	240,239	96,847	4,454,955
Hanifl Centre Programme	1,904,064	1,330,317	-	3,234,381
Harper Memorial for Music Endowment Fund	27,423	1,563	-	28,986
Living & Learning Spaces - CMP	13,364,756	4,980,950	13,248,031	5,097,675
Pratap Chatterjee Award	194,874	11,108	-	205,982
Regional Betterment	307,298	17,516	-	324,814
Bob & Sally Stoddard Scholarship Fund	339,808	70,493	339,808	70,493
WS Scholarship Fund	17,414,867	6,845,926	5,469,451	18,791,342
Sally Stoddard Creative Writing Fund	1,120,819	63,887	-	1,184,706
National Staff Development	9,276	280	4,368	5,188
Employees Benevolent Fund	-	8,001	8,001	-
Luminescence Fund for Employee Dependent Education	1,514,168	-	1,514,168	-
Jimmy Cassinath Fund	499,191	28,454	-	527,645
Community Development Fund	1,205,389	-	28,960	1,176,429
Support for Hanifl Centre Staffing and Operations	177,448	10,115	-	187,563
FWS Fellowship Grant	1,438,159	81,975	-	1,520,134
Scholarship for Peace Program	97,983	5,585	-	103,568
Emergency Grant for Covid-19 Relief	6,096,825	202,748	2,539,840	3,759,733
STEM Education Programme	1,790,823	102,077	-	1,892,900
Advance Degrees Fund	1,880,291	107,177	-	1,987,468
Science Grant	3,678,236	209,659	-	3,887,895
Mussoorie Writers Mountain Festival	572,614	32,639	-	605,253
Peace Maker Festival	719,062	40,987	-	760,049
Design Department Fund	286,491	16,330	-	302,821
Jane Cummings IB Training Fund	1,099,073	52,396	179,849	971,620
High School Science Project	599,127	-	599,127	-
	<u>68,369,704</u>	<u>15,364,049</u>	<u>24,497,146</u>	<u>59,236,607</u>

SCHEDULE - 4

Fixed assets capital fund	April 1, 2022	Additions/ Transfers	Utilisation	March 31, 2023
	213,821,643	89,285,997	14,504,359	288,603,281
	<u>213,821,643</u>	<u>89,285,997</u>	<u>14,504,359</u>	<u>288,603,281</u>

SCHEDULE - 5

Capital work in progress fund	April 1, 2022	Additions/ Transfers	Utilisation	March 31, 2023
High School Science	62,799,631	394,251	63,193,882	-
Quad School Science - Lab	10,967,827	135,000	11,102,827	-
	<u>73,767,458</u>	<u>529,251</u>	<u>74,296,709</u>	<u>-</u>



Schedules forming part of the financial statements for the year ended March 31, 2023 (Cont'd)

SCHEDULE - 6

	Amount (In Rs.)			
	2022	Addition	Deletions/ write off	2023
Fixed assets				
Gross block				
Tangibles				
Freehold land	82,599,440	-	-	82,599,440
Buildings and surroundings	407,934,901	61,958,551	-	469,893,452
Furniture and fixtures	5,087,979	2,350,861	164	7,438,676
Plant and machinery	11,946,877	-	-	11,946,877
Appliances	1,092,716	391,965	-	1,484,681
Equipments	21,434,606	24,584,620	-	46,019,226
Computers	568,476	-	-	568,476
Vehicles	667,680	-	-	667,680
Intangibles				
Computer softwares	29,994	-	-	29,994
Total - Current year	<u>531,362,669</u>	<u>89,285,997</u>	<u>164</u>	<u>620,648,502</u>
Total - Previous year	508,797,952	22,736,284	171,567	531,362,669
Depreciation/amortization				
Tangibles				
Buildings and surroundings	289,305,172	12,012,393	-	301,317,565
Furniture and fixtures	2,472,769	399,137	152	2,871,754
Plant and machinery	11,524,988	105,476	-	11,630,464
Appliances	874,829	45,048	-	919,877
Equipments	12,163,347	1,923,154	-	14,086,501
Computers	553,873	8,766	-	562,639
Vehicles	617,018	10,132	-	627,150
Intangibles				
Computer softwares	29,030	241	-	29,271
Total - Current year	<u>317,541,026</u>	<u>14,504,347</u>	<u>152</u>	<u>332,045,221</u>
Total - Previous year	303,529,009	14,183,433	171,416	317,541,026
Net block				
Tangibles				
Freehold land	82,599,440			82,599,440
Buildings and surroundings	118,629,729			168,575,887
Furniture and fixtures	2,615,210			4,566,922
Plant and machinery	421,889			316,413
Appliances	217,887			564,804
Equipments	9,271,259			31,932,725
Computers	14,603			5,837
Vehicles	50,662			40,530
Intangibles				
Computer softwares	964			723
Total - Current year	<u>213,821,643</u>			<u>288,603,281</u>
Total - Previous year	205,268,943			213,821,643

SCHEDULE - 7

	Amount (In Rs.)			
	April 1, 2022	Addition	Capitalised	March 31, 2023
Capital work in progress				
High School Science	62,799,631	394,251	63,193,882	-
Quad Science Lab	10,967,827	135,000	11,102,827	-
	<u>73,767,458</u>	<u>529,251</u>	<u>74,296,709</u>	<u>-</u>



Schedules forming part of the financial statements for the year ended March 31, 2023 (Cont'd)

SCHEDULE - 8

	Amount (In Rs.)	
	2023	2022
Investments		
In fixed deposits		
Fixed deposit with Axis Bank Ltd.	6,342,699	34,022,239
Fixed deposit with HDFC Ltd.	50,715,249	45,715,249
Accrued interest on fixed deposits	4,006,182	6,603,087
	<u>61,064,130</u>	<u>86,340,575</u>

SCHEDULE - 9

Cash and bank balances		
Cash		
Cash-in-hand	-	-
Balance with banks in:		
Savings account	-	-
	<u>8,336,371</u>	<u>72,285</u>
	<u>8,336,371</u>	<u>72,285</u>
	<u>8,336,371</u>	<u>72,285</u>

SCHEDULE - 10

Other current assets (Unsecured, considered good)	2023	2022
Advance income tax		
Advances to Vendors	373,755	779,986
Prepaid Expenses	494,007	20,356
	44,516	44,516
	<u>912,278</u>	<u>844,858</u>

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The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ending March 31, 2023 (Cont'd)

	2023	Amount (In Rs.) 2022
SCHEDULE - 11		
Payroll and benefits		
Staff welfare	-	442,761
Employees welfare	2,205,393	2,429,674
	<u>2,205,393</u>	<u>2,872,435</u>
SCHEDULE - 12		
Administrative expenditure		
Bank charges		
Office expenses	15,564	49,991
Loss on disposal of assets	-	442,071
Prior period expenditure	-	151
Interest on GST	170,000	148,750
Inventory adjustment	580	233
Rounding off difference	-	3,736
	<u>3</u>	<u>(4)</u>
	<u>186,147</u>	<u>644,928</u>
SCHEDULE - 13		
Educational expenditure		
Scholarship		
Academic supplies	5,469,451	5,968,688
Professional development	230,080	14,000
Academic program expenses	269,217	146,171
Medical supplies	183,350	1,228,067
Student travel	531,440	82,450
	<u>92,400</u>	<u>-</u>
	<u>6,775,938</u>	<u>7,439,376</u>
SCHEDULE - 14		
Development expenditure		
Events		
Donation expenses	148,474	-
	<u>-</u>	<u>2,500,000</u>
	<u>148,474</u>	<u>2,500,000</u>

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Schedules forming part of the financial statements for the year ending March 31, 2023 (Cont'd)

SCHEDULE - 15	2023	Amount (In Rs.) 2022
Allocated to funds		
<i>(Interest and gain on redemption of investments)</i>		
Capital Projects		
Hanifl Centre Programme	-	93,837
Center for Imagination	174,418	124,607
Fleming Memorial for Hanifl Fund	45,924	70,988
WS Scholarship Fund	309,950	377,657
Bob & Sally Stoddard Scholarship Fund	1,013,346	1,139,672
Fordham Endowment for Creative Writing Fund	3,801	22,238
Harper Memorial for Music Endowment Fund	240,239	282,160
Artists in Residence Fund	1,563	1,795
Sally Stoddard Creative Writing Fund	129,819	127,564
Pratap Chatterjee Award	63,887	73,349
Emergency Grant for Covid-19 Relief	11,108	12,753
National Staff Development	202,748	398,992
Luminescence Fund for Employee Dependent Education	280	607
Memorabilia Fund	-	99,091
Scholarship for Peace Program	102,908	119,310
High School Science Project	5,585	6,412
Jimmy Cassinath Fund	-	39,208
Peace Maker Festival	28,454	32,668
Community Development Fund	40,987	47,057
STEM Education Programme	63,440	78,884
Advance Degrees Fund	102,077	117,196
Science Grant	107,177	123,051
Mussoorie Writers Mountain Festival	209,659	240,713
Design Department Fund	32,639	37,473
Jane Cummings IB Training Fund	16,330	18,749
WOSA Asia	52,396	71,926
Employees Children Education Fund	707	812
Living & Learning Spaces - CMP	96,576	113,383
FWS Fellowship Grant	274,898	874,623
Support for Hanifl Centre Staffing and Operations	81,975	94,117
Regional Betterment	10,115	11,613
	17,516	20,110
	3,440,522	4,872,615

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The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Ladour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2023

SCHEDULE – 16

Significant accounting policies and notes to the financial statements

A. Significant accounting policies

1. Organization and nature of operations

Woodstock School is an international residential school for boys and girls, located in Mussoorie in the state of Uttarakhand. The School was established in 1854 and was the first accredited international school in Asia. Woodstock offers a college-preparatory programme, including the Cambridge International General Certificate of Secondary Education (IGSCE) programme, International Baccalaureate and the US College Board 'Advanced Placement' (AP) program. It is currently accredited by the Middle States Association of Colleges and Schools (USA) and the Commission on International and Trans-Regional Accreditation.

The School is registered under the Societies Registration Act, 1860 and section 12AA of the Income Tax Act, 1961 (the 'Act') as a charitable entity and its income is exempt u/s 11 & 12 of Income Tax Act, 1961.

The School has also obtained renewal of its registration u/s 12AB and u/s 80G(5) of the Income Tax Act, 1961, as amended, which is valid up to the assessment year 2026-27. The School is also registered under Foreign Contribution (Regulation) Act, 2010, as amended to receive "Foreign Contribution" and also obtained renewal of its registration which is valid up to 31st March, 2027.

2. Basis of preparation

The financial statements present "The Board of Directors of the Woodstock School and Teachers Training College" ('Woodstock School' or the 'School') and are prepared under the historical cost convention, on accrual basis of accounting in accordance with the generally accepted accounting principles in India, and the mandatory accounting standards as applicable, issued by the Institute of Chartered Accountants of India.

3. Funds

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. Designated funds are funds which are set aside by the School's management for specific purposes.

4. Fixed assets, depreciation, amortization and impairment

Tangible assets

Fixed assets are stated at cost or revalued amount less accumulated depreciation, amortization and impairment losses. Cost comprises the purchase price and any attributable costs of bringing the assets to its working condition for the intended use.



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2023

SCHEDULE – 16

Lease hold land

The School is in possession of land assigned in its favour by various churches on lease till perpetuity at NIL value. These parcels of land are not part of "LAND" being reported in the financial statements of the school. Quantitative records of land have been maintained by the school management for exercising physical control over them by the management of the School.

Intangible assets

Computer software which is not an integral part of the related hardware is classified as an intangible asset.

Depreciation and amortization

Depreciation and amortization on fixed assets is provided from the day on which the asset is put to use / capitalized. Depreciation and amortization on fixed assets is provided on written down value method at the following rates:

Buildings and improvements	10%
Furniture and fixtures	15%
Plant and machinery	25%
Equipments	20%
Appliances	20%
Computers	60%
Vehicles	20%
Intangible assets - Software	25%

Impairment

The School assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the School estimates the recoverable amount of the asset. If such recoverable amount of the asset is lesser than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of income and expenditure. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount, subject to a maximum of depreciated historical cost.

5. Capital work in progress

Capital work in progress represents amounts paid/ costs incurred to acquire/ construct the tangible fixed assets and bringing them to its working condition and are not ready for the intended use at the balance sheet date.

6. Funds

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. Designated funds are funds set aside by the School Management for specific purposes



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2023

SCHEDULE – 16

or funds are received from donors as general funds without any stipulations as to the usage of the same.

7. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in the value of investments is made at the year end to recognize a decline, other than temporary, in the value of such investments.

8. Revenue recognition

Donations

Income from donations is recognized on receipt basis.

Income from Investments

Interest income from investment is recognized on a time proportion basis taking into account amount outstanding and the rate of interest applicable. Surplus/deficit on redemption of investments is computed with reference to their actual cost and charged to statement of income & expenditure.

Significant accounting policies and notes to the financial statements

A. Notes to the financial statements

1. Fund accounting

In order to ensure observance of the limitations and restrictions placed on the use of resources available to the School, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by the respective donors, grant giving/funding agencies, governmental corporations and/or other sources or as applicable regulations. These funds primarily comprise:

Designated funds

Designated funds are treated as income in the year of receipt. However, these funds set aside/ utilized by the School's management for specific purposes in line with the objectives of the School.

Restricted funds

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. These funds are initially earmarked as restricted funds in the balance sheet and transferred to the statement of income and expenditure as income at the time of its utilization for the intended purpose(s).



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2023

SCHEDULE – 16

General fund

This fund comprises of accumulated balance of surplus over the years as transferred from the statement of income and expenditure.


2. Fixed assets


- a. An amount equivalent to the expenditure incurred on fixed assets, met out of the respective project funds, during the year has been transferred to the fixed asset capital fund. Similarly, expenditure incurred on projects in progress at the year-end, met out of the respective project funds, has been transferred to the capital work in progress fund.
- b. An amount of Rs Nil (previous year Rs 2,726,286) equivalent to the depreciation on revalued portion of the assets is transferred from the fixed assets revaluation reserve to the statement of income and expenditure appropriation account.
- c. An amount of Rs 14,504,347 (previous year Rs 11,457,147) equivalent to the depreciation on assets created out of the grant funds received by the School and transferred to the fixed assets capital fund account on their capitalization, is transferred from the fixed assets capital fund account to the statement of income and expenditure appropriation account.

The interest income and gain on redemption of investments during the year has been allocated to the funds (designated and restricted) based on the average annual yield on the pool of investments. The remaining amount of interest, if any, is added to the general fund/ campus master plan.

3. The School has identified the micro and small enterprises based upon the information available, and there are no dues outstanding to these micro and small enterprises as at March 31, 2023 (Previous Year: Rs NIL). Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006.
4. In the opinion of the Board of Directors of the School, the realizable value of current assets and loans and advances in the ordinary course of its operations is not lesser than those shown in the financial statement.
5. Previous year figures have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors


Edward Hugh Bradby
President


Dr. Craig Allen Cook
Principal


Ashok David Fenn
Chairman-Finance
Committee

Place: Mussoorie
Date: September 23, 2023



The Board of Directors of the Woodstock School & Teachers Training College
Landour, Mussoorie, Uttarakhand
Cash Flow Statement for the year ended March 31, 2023

Cash flows from operating activities	Amount (In Rs.)
Cash receipts from Students & Others	-
Donation Received	10,580,224
	<u>10,580,224</u>
Cash paid to suppliers and employees	16,681,085
<i>Net cash from operating activities</i> (A)	<u><u>(6,100,861)</u></u>
Cash flows from investing activities	
Purchase of Fixed Assets	(15,518,539)
Proceeds from sale of fixed assets	12
Investment in Fixed Deposits	25,276,445
<i>Net cash from investing activities</i> (B)	<u><u>9,757,918</u></u>
Cash flow from financing activities	
Interest Income	4,200,798
Less: Tax Deducted at Source	(406,231)
<i>Net cash used in financing activities</i> (C)	<u><u>4,607,029</u></u>
Net Increase in Cash and cash equivalents (A+B+C)	<u><u>8,264,086</u></u>
Cash & Cash equivalents at the beginning of the year	72,285
Cash & Cash equivalents at the end of the year	8,336,371



Woodstock School, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand
Receipt and Payment account for the year ended March 31, 2023

RECEIPTS	2023	2022	PAYMENTS	2023	2022
Opening balance as on April 1st			Construction and Operations of the Association		
AXIS Bank	16,345	3,850,792	Employees Benevolent Fund	8,001	60,804
State Bank of India	55,940	-	Bob & Sally Stoddard Scholarship Endowment	548,319	2,125,030
Cash in Hand	-	-	Regional Betterment	-	326,800
Investments	79,737,488	69,722,717	WS Scholarship Fund	5,469,451	5,968,688
Donations received			Portable Sound System	-	571,799
Designated Funds	336,368	1,015,727	Memorabilia Fund	48,909	-
Restricted Funds	10,233,082	94,580,126	Support for Haniff Centre Staffing and Operations	-	103,560
General Fund	3,136	49,638	Haniff Centre Program	-	14,000
Interest Income			Student Welfare Fund	-	1,820,505
Interest on Investments	6,039,832	2,322,543	Luminsence Fund for Excellence	1,514,168	213,637
Interest on Saving Bank	354,041	318,219	Fleming Memorial Endowment Fund	290,944	230,168
Interest Others	4,809	32,301	Employees Children Education Fund	323,417	20,000
Other Receipts			Capital Projects - Designated	1,185,692	4,714,288
TDS Refund	320,628	401,667	WS Fund for Excellence	162,482	56,450
			National Staff Development	4,368	146,403
			Fordham endowment for creative writing fund	96,847	88,305
			Artists in Residence Fund	64,031	-
			Jane Cummings IB Traming Fund	-	-
			Center for Imagination	-	-
			Community Development Fund	953,623	7,514,638
			Living and Learning Spaces - (CMP)	11,464,291	858,322
			Emergency Grant for Covid-19 Relief	1,153,795	3,995,200
			Haniff Centre Maintenance Account	-	-
			High School Science Project	-	-
				<u>8,419,012</u>	<u>31,707,350</u>
					<u>63,655,360</u>
					<u>92,483,957</u>
			Closing balance as on March 31st,		
			Cash in Hand	-	-
			State Bank of India	4,464,454	16,345
			AXIS Bank	3,871,917	55,940
			Investments:		
			Opening Investments	79,737,488	69,722,717
			Add: Investments made during the year		
			Fixed Deposits with HDFC	25,000,000	9,716,924
			Fixed Deposits with AXIS	6,342,699	24,022,239
			Less: Matured/ Redeemed during the year		
			Fixed Deposits with HDFC	20,000,000	8,000,000
			Fixed Deposits with AXIS	34,022,239	15,724,392
			Closing Investments		
				<u>57,057,948</u>	<u>23,724,392</u>
					<u>79,737,488</u>
				<u>97,101,669</u>	<u>172,293,730</u>
	<u>97,101,669</u>	<u>172,293,730</u>			

For and on behalf of the Board of Directors

Edward Hugh Bradby
President

Dr. Craig Allen Cook
Principal

Ashok David Fenn
Chairman- Finance Committee

This is the Receipt and Payment account referred to in our report of even date in Form FC-4 of Foreign Contribution (Regulation) Amendment Rules, 2015

For **Thakur Vaidyanath Aiyar & Co**
Chartered Accountants
FRN: 000038N

K.N. Gupta

K.N. Gupta
Partner
M.No - 09169



Place Mussoorie
Date : September 23, 2023

Place New Delhi
Date : 23 SEP 2023