

Auditor's Certificate

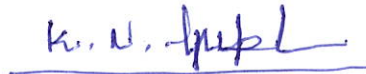
We have audited the account of "The Board of Directors of the Woodstock School & Teachers Training College", Tehri Road, Landour, Mussoorie, Uttarakhand 248179, an association registered under the Societies Registration Act, 1860 vide Registration No. 282/2018-2019 and FCRA Registration No. 347900039 for the year ending 31st March, 2024 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. The brought forward foreign contribution at the beginning of the year was **Rs. 6,53,94,319.**
- ii. Foreign contribution of/ worth **Rs. 1,36,17,251** was received by the Association during the year 2023-24.
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/ worth **Rs. 11,72,301** was received by the Association during the financial year 2023-24.
- iv. The balance of unutilized foreign contribution with the Association at the end of the financial year 2023-24 was **Rs. 5,99,92,681.**
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- vii. The Association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For Thakur, Vaidyanath Aiyar & Co.

Chartered Accountants

FRN: 000038N



(K.N. Gupta)

Partner

M.N. 09169

UDIN: 24009169BKGFR18231

Place: New Delhi

Date: 12.09.2024



The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand
Balance Sheet as at March 31, 2024

SOURCES OF FUNDS	Schedule	2024	Amount (In Rs.) 2023
Funds			
General fund	1	1,013,216	796,250
Designated funds	2	4,410,788	4,563,920
Restricted funds	3	61,848,824	59,236,607
Fixed assets capital fund	4	268,260,148	288,603,281
Capital work in progress fund	5	-	-
TOTAL		335,532,976	353,200,058
APPLICATION OF FUNDS			
Fixed assets	6		
Gross block		624,371,760	620,648,502
Less: Accumulated depreciation and amortization		356,111,612	332,045,221
Net block		268,260,148	288,603,281
Capital work in progress	7	-	-
Investments	8		
In fixed deposits		64,933,417	61,064,130
		64,933,417	61,064,130
Current assets, loans and advances			
Current assets			
Bank & Cash balance	9	2,508,049	8,336,371
Other current assets	10	821,677	912,278
		3,329,726	9,248,649
Less:			
Current liabilities and provisions			
Sundry creditors		-	2,237,129
Security deposit from suppliers		956,800	2,667,183
Other liabilities		33,515	811,690
		990,315	5,716,002
Net current assets/ (liabilities)		2,339,411	3,532,647
TOTAL		335,532,976	353,200,058
Significant accounting policies and notes to the financial statements	16		

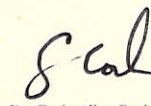
The Schedules referred to above form an integral part of the financial statements.

For and on behalf of the Board of Directors

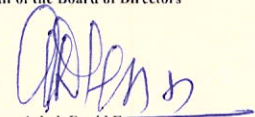
Place : Mussoorie
Date :



Thespal Z. Kundan
President



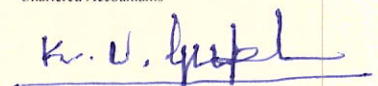
Dr. Craig Allen Cook
Principal



Ashok David Penn
Chairman - Finance Committee

This is the Balance Sheet referred to in our report of the even date in Form FC-6 of the Foreign Contribution (Regulation) Amendment Rules, 2015.

For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants



K. N. Gupta
Partner
M.No - 09169

Place : New Delhi
Date : **12 SEP 2024**



**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand**

Statement of Income and Expenditure for the year ended March 31, 2024

			Amount (In Rs.)
INCOME	Schedule	2024	2023
Donations		178,725	336,368
Interest income		4,491,770	4,200,798
Other income		29,714	10,774
		<u>4,700,209</u>	<u>4,547,940</u>
EXPENDITURE			
Payroll and benefits	11	448,744	2,205,393
Administrative expenditure	12	499,615	186,147
Educational expenditure	13	10,518,691	6,775,938
Development expenditure	14	180,597	148,474
Depreciation and amortization	6	24,158,168	14,504,347
		<u>35,805,815</u>	<u>23,820,299</u>
Surplus/(Deficit) from the operations		(31,105,606)	(19,272,359)
<i>(Carried forward to Statement of Income & Expenditure Appropriation)</i>			

Significant accounting policies and
notes to the financial statements

16

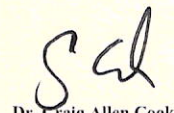
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For and on behalf of the Board of Directors



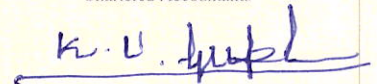
Place : Mussoorie
Date :

Thsespal Z. Kundan
President


Dr. Craig Allen Cook
Principal


Ashok David Fenn
Chairman - Finance Committee

For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants



K. N. Gupta
Partner
M.No - 09169

Place : New Delhi
Date :

12 SEP 2024



**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand**

Statement of Income and Expenditure Appropriation for the year ended March 31, 2024

				Amount (In Rs.)
	Schedule	2024		2023
Surplus/(Deficit) from operations brought forward from Statement of Income and Expenditure		(31,105,606)		(19,272,359)
Add: Transfer from;				
Designated/ General funds		475,428	674,084	
Restricted funds		11,172,217	8,641,866	
Fixed Assets Capital Fund		24,171,244	35,818,889	23,820,297
Surplus available for allocation and transfer to funds		4,713,283		4,547,938
Allocation of interest income on investments	15	4,421,433		3,440,522
		291,850		1,107,416
Less: Transfer to;				
Employees Children Education Fund		26,500	305,178	
Memorabilia Fund		21,700	48,200	336,368
Surplus/(Deficit) transferred to general fund		243,650	31,190	771,048

Significant accounting policies and
notes to the financial statements

16

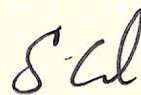
The Schedules referred to above form an integral part of the financial statements.

For and on behalf of the Board of Directors




Place : Mussoorie
Date :

Thsespal Z. Kundan
President



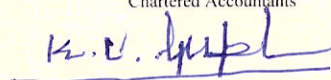
Dr. Craig Allen Cook
Principal



Ashok David Fenn
Chairman - Finance Committee

This is the Income and Expenditure Account referred to in our report of the even date

For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants



Place : New Delhi
Date : 12 SEP 2024

K. N. Gupta
Partner
M.No - 09169



The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2024 (Cont'd)

SCHEDULE - 1

	2024	2023
General fund - Woodstock School fund for Excellence		
Opening balance - WS Fund for Excellence	796,250	193,825
Less: Transferred to statement of income and expenditure	26,684	168,623
Add: Surplus/(Deficit) transferred from statement of income and expenditure	243,650	771,048
	<u>1,013,216</u>	<u>796,250</u>

SCHEDULE - 2

	April 1, 2023	Additions/ Transfers	Utilised/ Transferred	March 31, 2024
Designated funds				
WOSA Asia	13,109	937	-	14,046
Memorabilia Fund	1,908,314	156,342	46,914	2,017,742
Center for Imagination	851,606	60,890	1	912,495
Employees Children Education Fund	1,790,891	124,358	448,744	1,466,505
	<u>4,563,920</u>	<u>342,527</u>	<u>495,659</u>	<u>4,410,788</u>

SCHEDULE - 3

	April 1, 2023	Additions/ Transfers	Utilised/ Transferred	March 31, 2024
Restricted funds				
Artists in Residence Fund	2,407,344	166,810	74,337	2,499,817
Fleming Memorial for Hanifl Fund	5,747,663	404,668	87,975	6,064,356
Fordham Endowment for Creative Writing Fund	4,454,955	316,617	26,745	4,744,827
Hanifl Centre Programme	3,234,381	231,258	-	3,465,639
Harper Memorial for Music Endowment Fund	28,986	-	28,986	-
Living & Learning Spaces - CMP	5,097,675	3,682,992	3,669,272	5,111,395
Pratap Chatterjee Award	205,982	14,728	-	220,710
Regional Betterment	324,814	23,224	-	348,038
Bob & Sally Stoddard Scholarship Fund	70,493	5,040	-	75,533
WS Scholarship Fund	18,791,342	10,348,703	8,961,094	20,178,951
Sally Stoddard Creative Writing Fund	1,184,706	76,909	109,060	1,152,555
National Staff Development	5,188	-	5,188	-
Woodstock School Archives Management Fund	-	371,202	118,299	252,903
Parker Hall Renovation Fund	-	37,653	-	37,653
Jimmy Cassinath Fund	527,645	37,727	-	565,372
Community Development Fund	1,176,429	84,115	-	1,260,544
Support for Hanifl Centre Staffing and Operations	187,563	13,411	-	200,974
FWS Fellowship Grant	1,520,134	108,690	-	1,628,824
Scholarship for Peace Program	103,568	124,914	228,482	-
Emergency Grant for Covid-19 Relief	3,759,733	267,770	14,700	4,012,803
STEM Education Programme	1,892,900	135,342	-	2,028,242
Advance Degrees Fund	1,987,468	142,104	-	2,129,572
Science Grant	3,887,895	262,846	211,734	3,939,007
Mussoorie Writers Mountain Festival	605,253	43,276	-	648,529
Peace Maker Festival	760,049	54,344	-	814,393
Design Department Fund	302,821	7,275	201,070	109,026
Jane Cummings IB Training Fund	971,620	14,681	766,287	220,014
Administrative Support for Advancement Office Fund	-	607,480	468,333	139,147
	<u>59,236,607</u>	<u>17,583,779</u>	<u>14,971,562</u>	<u>61,848,824</u>

SCHEDULE - 4

	April 1, 2023	Additions/ Transfers	Utilisation	March 31, 2024
Fixed assets capital fund	288,603,281	3,846,111	24,189,244	268,260,148
	<u>288,603,281</u>	<u>3,846,111</u>	<u>24,189,244</u>	<u>268,260,148</u>

SCHEDULE - 5

	April 1, 2023	Additions/ Transfers	Utilisation	March 31, 2024
Capital work in progress fund				
Oakville Employee Quarters	-	3,618,397	3,618,397	-
Total - Current Year	-	<u>3,618,397</u>	<u>3,618,397</u>	-
Total - Previous year	73,767,458	529,251	74,296,709	-



The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2024 (Cont'd)

SCHEDULE - 6

Amount (In Rs.)

	2023	Addition	Deletions/ write off	2024
Fixed assets				
Gross block				
Tangibles				
Freehold land	82,599,440	-	-	82,599,440
Buildings and surroundings	469,893,452	3,562,032	-	473,455,484
Furniture and fixtures	7,438,676	-	678	7,437,998
Plant and machinery	11,946,877	-	-	11,946,877
Appliances	1,484,681	89,880	-	1,574,561
Equipments	46,019,226	176,199	104,175	46,091,250
Computers	568,476	-	-	568,476
Vehicles	667,680	-	-	667,680
Intangibles				
Computer softwares	29,994	-	-	29,994
Total - Current year	620,648,502	3,828,111	104,853	624,371,760
Total - Previous year	531,362,669	89,285,997	164	620,648,502

Depreciation/amortization

Tangibles				
Buildings and surroundings	301,317,565	16,874,143	-	318,191,708
Furniture and fixtures	2,871,754	685,012	628	3,556,138
Plant and machinery	11,630,464	79,103	-	11,709,567
Appliances	919,877	113,800	-	1,033,677
Equipments	14,086,501	6,394,322	91,149	20,389,674
Computers	562,639	3,501	-	566,140
Vehicles	627,150	8,106	-	635,256
Intangibles				
Computer softwares	29,271	181	-	29,452
Total - Current year	332,045,221	24,158,168	91,777	356,111,612
Total - Previous year	317,541,026	14,504,347	152	332,045,221

Net block

Tangibles				
Freehold land	82,599,440			82,599,440
Buildings and surroundings	168,575,887			155,263,776
Furniture and fixtures	4,566,922			3,881,860
Plant and machinery	316,413			237,310
Appliances	564,804			540,884
Equipments	31,932,725			25,701,576
Computers	5,837			2,336
Vehicles	40,530			32,424
Intangibles				
Computer softwares	723			542
Total - Current year	288,603,281			268,260,148
Total - Previous year	213,821,643			288,603,281

SCHEDULE - 7

Capital work in progress	2023	Addition	Capitalised	2024
Oakville Employee Quarters	-	3,618,397	3,618,397	-
	-	3,618,397	3,618,397	-



The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2024 (Cont'd)

SCHEDULE - 8

	Amount (In Rs.)	
	2024	2023
Investments		
In fixed deposits		
Fixed deposit with Axis Bank Ltd.	6,769,383	6,342,699
Fixed deposit with HDFC Ltd.	50,715,249	50,715,249
Accrued interest on fixed deposits	7,448,785	4,006,182
	<u>64,933,417</u>	<u>61,064,130</u>

SCHEDULE - 9

Cash and bank balances		
Cash		
Cash-in-hand	-	-
	<u>-</u>	<u>-</u>
Balance with banks in:		
Savings account	2,508,049	8,336,371
	<u>2,508,049</u>	<u>8,336,371</u>
	<u>2,508,049</u>	<u>8,336,371</u>

SCHEDULE - 10

	2024	2023
Other current assets (Unsecured, considered good)		
Tax deducted at source (Recoverable)	803,677	373,755
Advances to Vendors	18,000	494,007
Prepaid Expenses	-	44,516
	<u>821,677</u>	<u>912,278</u>

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The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ending March 31, 2024 (Cont'd)

	2024	Amount (In Rs.) 2023
SCHEDULE - 11		
Payroll and benefits		
Employees welfare	448,744	2,205,393
	<u>448,744</u>	<u>2,205,393</u>
 SCHEDULE - 12		
Administrative expenditure		
Travel and conveyance	3,632	-
Bank charges	14,202	15,564
Loss on disposal of assets	12,484	-
Professional and Consultant Fee	468,333	-
Prior period expenditure	-	170,000
Interest on GST	964	580
Rounding off difference	-	3
	<u>499,615</u>	<u>186,147</u>
 SCHEDULE - 13		
Educational expenditure		
Scholarship	9,189,576	5,469,451
Academic supplies	3,066	230,080
Professional development	1,047,840	269,217
Academic program expenses	246,149	183,350
Medical supplies	14,700	531,440
Student travel	-	92,400
Estate Upkeep	17,360	-
	<u>10,518,691</u>	<u>6,775,938</u>
 SCHEDULE - 14		
Development expenditure		
Publications	50,260	
Events	130,337	148,474
	<u>180,597</u>	<u>148,474</u>

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**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand**

Schedules forming part of the financial statements for the year ending March 31, 2024 (Cont'd)

	2024	Amount (In Rs.) 2023
SCHEDULE - 15		
Allocated to funds		
<i>(Interest and gain on redemption of investments)</i>		
Hanifl Centre Programme	231,258	174,418
Center for Imagination	60,890	45,924
Fleming Memorial for Hanifl Fund	404,668	309,950
WS Scholarship Fund	1,346,519	1,013,346
Bob & Sally Stoddard Scholarship Fund	5,040	3,801
Fordham Endowment for Creative Writing Fund	316,617	240,239
Harper Memorial for Music Endowment Fund	-	1,563
Artists in Residence Fund	166,810	129,819
Sally Stoddard Creative Writing Fund	76,909	63,887
Pratap Chatterjee Award	14,728	11,108
Emergency Grant for Covid-19 Relief	267,770	202,748
National Staff Development	-	280
Memorabilia Fund	134,642	102,908
Scholarship for Peace Program	-	5,585
Jimmy Cassinath Fund	37,727	28,454
Peace Maker Festival	54,344	40,987
Community Development Fund	84,115	63,440
STEM Education Programme	135,342	102,077
Advance Degrees Fund	142,104	107,177
Science Grant	262,846	209,659
Mussoorie Writers Mountain Festival	43,276	32,639
Design Department Fund	7,275	16,330
Jane Cummings IB Training Fund	14,681	52,396
WOSA Asia	937	707
Employees Children Education Fund	97,858	96,576
Living & Learning Spaces - CMP	341,078	274,898
FWS Fellowship Grant	108,690	81,975
Support for Hanifl Centre Staffing and Operations	13,411	10,115
Regional Betterment	23,224	17,516
Woodstock School Archives Management Fund	16,876	-
Parker Hall Renovation Fund	2,513	-
Administrative Support for Advancement Office Fund	9,285	-
	<u>4,421,433</u>	<u>3,440,522</u>

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The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2024

SCHEDULE – 16

Significant accounting policies and notes to the financial statements

A. Significant accounting policies

1. Organization and nature of operations

Woodstock School is an international residential school for boys and girls, located in Mussoorie in the state of Uttarakhand. The School was established in 1854 and was the first accredited international school in Asia. Woodstock offers a college-preparatory programme, International Baccalaureate. It is currently accredited by the Middle States Association of Colleges and Schools (USA) and the Commission on International and Trans-Regional Accreditation.

The School is registered under the Societies Registration Act, 1860 and section 12AA of the Income Tax Act, 1961 as a charitable entity and its income is exempt u/s 11 & 12 of Income Tax Act, 1961.

The School has also obtained renewal of its registration u/s 12AB and u/s 80G(5) of the Income Tax Act, 1961, as amended, which is valid up to the assessment year 2026-27. The School is also registered under Foreign Contribution (Regulation) Act, 2010, as amended to receive "Foreign Contribution" and also obtained renewal of its registration which is valid up to 31st March, 2027.

2. Basis of preparation

The financial statements of "The Board of Directors of the Woodstock School and Teachers Training College" ('Woodstock School' or the 'School') and are prepared under the historical cost convention, on accrual basis of accounting in accordance with the generally accepted accounting principles in India, and the mandatory accounting standards as applicable, issued by the Institute of Chartered Accountants of India.

3. Funds

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. Designated funds are funds which are set aside by the School's management for specific purposes.

4. Fixed assets, depreciation, amortization and impairment

Tangible assets

Fixed assets are stated at cost or revalued amount less accumulated depreciation, amortization and impairment losses. Cost comprises the purchase price and any attributable costs of bringing the assets to its working condition for the intended use.



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2024

SCHEDULE – 16

Lease hold land

The School is in possession of land assigned in its favour by various churches on lease till perpetuity at NIL value. These parcels of land are not part of "LAND" being reported in the financial statements of the school. Quantitative records of land have been maintained by the school management for exercising physical control over them by the management of the School.

Intangible assets

Computer software which is not an integral part of the related hardware is classified as an intangible asset.

Depreciation and amortization

Depreciation and amortization on fixed assets is provided from the day on which the asset is put to use / capitalized. Depreciation and amortization on fixed assets is provided on written down value method at the following rates:

Buildings and improvements	10%
Furniture and fixtures	15%
Plant and machinery	25%
Equipments	20%
Appliances	20%
Computers	60%
Vehicles	20%
Intangible assets - Software	25%

Impairment

The School assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the School estimates the recoverable amount of the asset. If such recoverable amount of the asset is lesser than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of income and expenditure. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount, subject to a maximum of depreciated historical cost.

5. Capital work in progress

Capital work in progress represents amounts paid/ costs incurred to acquire/ construct the tangible fixed assets and bringing them to it's working condition that are not ready for the intended use at the balance sheet date.

6. Funds

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. Designated funds are funds set aside by the School Management for specific purposes



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2024

SCHEDULE – 16

or funds which are received from donors as general funds without any stipulations as to the usage of the same.

7. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in the value of investments is made at the year end to recognize a decline, other than temporary, in the value of such investments.

8. Revenue recognition

Donations

Income from donations is recognized on receipt basis.

Income from Investments

Interest income from investment is recognized on a time proportion basis taking into account amount outstanding and the rate of interest applicable. Surplus/deficit on redemption of investments is computed with reference to their actual cost and charged to statement of income & expenditure.

B. Notes to the financial statements

1. Fund accounting

In order to ensure observance of the limitations and restrictions placed on the use of resources available to the School, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by the respective donors, grant giving/funding agencies, governmental corporations and/or other sources or as applicable regulations. These funds primarily comprise:

Designated funds

Designated funds are treated as income in the year of receipt. However, these funds set aside/ utilized by the School's management for specific purposes in line with the objectives of the School.

Restricted funds

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. These funds are initially earmarked as restricted funds in the balance sheet and transferred to the statement of income and expenditure as income at the time of its utilization for the intended purpose(s).



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2024

SCHEDULE – 16

General fund

This fund comprises of accumulated balance of surplus over the years as transferred from the statement of income and expenditure.

2. Fixed assets

- a. An amount equivalent to the expenditure incurred on fixed assets, met out of the respective project funds, during the year has been transferred to the fixed asset capital fund. Similarly, expenditure incurred on projects in progress at the year-end, met out of the respective project funds, has been transferred to the capital work in progress fund.
- b. An amount of Rs 24,158,168 (previous year Rs 14,504,347) equivalent to the depreciation on assets created out of the grant funds received by the School and transferred to the fixed assets capital fund account on their capitalization, is transferred from the fixed assets capital fund account to the statement of income and expenditure appropriation account.
3. The interest income and gain on redemption of investments during the year has been allocated to the funds (designated and restricted) based on the average annual yield on the pool of investments. The remaining amount of interest, if any, is added to the general fund/ campus master plan.
4. The School has identified the micro and small enterprises based upon the information available, and there are no dues outstanding to these micro and small enterprises as at March 31, 2024 (Previous Year: Rs NIL). Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006.
5. In the opinion of the Board of Directors of the School, the realizable value of current assets and loans and advances in the ordinary course of its operations is not lesser than those shown in the financial statement.
6. Previous year figures have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors



Thsespal Z. Kundan
President



Dr. Craig Allen Cook
Principal



Ashok David Fenn
Chairman-Finance
Committee

Place: Mussoorie

Date:



The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand
Cash Flow Statement for the year ended March 31, 2024

	Amount (In Rs.)	
	2024	2023
Cash flows from operating activities		
Cash receipts from Students & Others	-	-
Donation Received	13,646,963	10,580,224
	<u>13,646,963</u>	<u>10,580,224</u>
Cash paid to suppliers and employees	15,852,811	16,681,085
<i>Net cash from operating activities</i> (A)	<u>(2,205,848)</u>	<u>(6,100,861)</u>
Cash flows from investing activities		
Amount incurred toward capital expenditure including CWIP	(3,828,111)	(15,518,539)
Proceeds from sale of fixed assets	13,076	12
Investment in Fixed Deposits	(3,869,287)	25,276,445
<i>Net cash from investing activities</i> (B)	<u>(7,684,322)</u>	<u>9,757,918</u>
Cash flow from financing activities		
Interest Income	4,491,770	4200798
Less: Tax Deducted at Source	429,922	(406,231)
<i>Net cash used in financing activities</i> (C)	<u>4,061,848</u>	<u>4,607,029</u>
Net Increase in Cash and cash equivalents (A+B+C)	(5,828,322)	8,264,086
Cash & Cash equivalents at the beginning of the year	8,336,371	72,285
Cash & Cash equivalents at the end of the year	2,508,049	8,336,371



Woodstock School, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand
Receipt and Payment account for the year ended March 31, 2024

RECEIPTS	2024	2023	PAYMENTS	2024	2023
Opening balance as on April 1st			Construction and Operations of the Association		
AXIS Bank	38,71,917	16,345	Employees Benevolent Fund	-	8,001
State Bank of India	44,64,454	55,940	Bob & Sally Stoddard Scholarship Endowment	-	5,48,319
Cash in Hand	-	-	Scholarship Endowment Fund	89,61,094	54,69,451
Investments	5,70,57,948	7,97,37,488	Memorabilia Fund	46,914	48,909
Donations received			Luminsence Fund for Excellence	-	15,14,168
Designated Funds	1,78,725	3,36,368	Fleming Memorial Endowment Fund	85,617	2,90,944
Restricted Funds	1,34,38,526	1,02,33,082	Employees Children Education Fund	4,48,744	3,23,417
General Fund	-	-	Capital Projects - Designated	1,93,189	11,85,692
Interest Income			WS Fund for Excellence	32,837	1,62,482
Interest on Investments	4,26,683	60,39,832	National Staff Development	5,041	4,368
Interest on Saving Bank	1,92,562	3,54,041	Fordham endowment for creative writing fund	26,745	96,847
Interest Others	54,002	4,809	Artists in Residence Fund	74,337	64,031
Other Receipts			Jane Cummings IB Training Fund	9,46,136	-
Sale of Assets	39,696	3,136	Sally Stoddard Creative Writing Fund	1,09,060	-
TDS Refund	4,59,358	3,20,628	Harper Memorial for Music Endowment Fund	28,986	-
			Woodstock School Archives Management Fund	1,18,299	-
			Scholars for Pence Program	2,28,482	-
			Science Grant	2,11,734	-
			Design Department Fund	2,01,070	-
			Center for Imagination	-	9,53,623
			Community Development Fund	92,400	-
			Living and Learning Spaces - (CMP)	50,57,641	1,14,64,291
			Emergency Grant for Covid-19 Relief	28,440	11,53,795
			High School Science Project	28,26,093	84,19,012
			Administrative Support for Advancement Office Fund	4,68,333	-
				2,01,91,190	3,17,07,350
			Closing balance as on March 31st,		
			Cash in Hand	-	-
			State Bank of India	1,74,948	44,64,454
			Axis Bank	23,33,101	38,71,917
			Investments:		
			Opening Investments	5,70,57,948	7,97,37,488
			Add: Investments made during the year		
			Fixed Deposits with HDFC	2,50,00,000	-
			Fixed Deposits with AXIS	63,42,699	3,13,42,699
			Less: Matured/ Redeemed during the year		
			Fixed Deposits with HDFC	2,00,00,000	-
			Fixed Deposits with AXIS	3,40,22,239	5,40,22,239
			Closing Investments	5,74,84,632	5,70,57,948
				8,01,83,871	9,71,01,669
	8,01,83,871	9,71,01,669			

For and on behalf of the Board of Directors

Place : Mussoorie
Date :

Thsespal Z. Kundan
President

Dr. Craig Allen Cook
Principal

Ashok David Fenn
Chairman - Finance Committee

This is the Receipt and Payment account referred to in our report of even date in Form FC-4 of Foreign Contribution (Regulation) Amendment Rules, 2015.

Place : New Delhi
Date :

12 SEP 2024

For Thakur Vaidyanath Aiyar & Co
Chartered Accountants
FRN: 000038N

K. N. Gupta

K.N. Gupta
Partner
M.No - 09169

