

Auditor's Certificate

We have audited the account of "The Board of Directors of the Woodstock School & Teachers Training College", Tehri Road, Landour, Mussoorie, Uttarakhand 248179, an association registered under the Societies Registration Act, 1860 vide Registration No. 282/2018-2019 and FCRA Registration No. 347900039 for the year ending 31st March, 2025 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. The brought forward foreign contribution at the beginning of the year was Rs. 5,99,92,680.
- ii. Foreign contribution of/ worth Rs. 9,43,30,910 was received by the Association during the year 2024-25.
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/ worth Rs. 10,89,861 (including income tax refund of Rs. 3,73,755 and sale proceeds of fixed assets of Rs. 1,79,222) were received by the Association during the financial year 2024-25.
- iv. The balance of unutilized foreign contribution with the Association at the end of the financial year 2024-25 was Rs. 11,92,01,417.
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.
- vii. The Association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

"We have examined all relevant books and records, and we hereby certify the following activities/project wise and location wise details of receipt and utilisation of foreign contribution:

S. No.	Name of Project / Activity	Address / Location	Previous balance	Receipt #		Utilized#	Balance
				In cash	In cash		
(1)	(2)	(3)	(4)	(6)	(8)	(10)	
1.	Construction and Maintenance of School	Woodstock School, Tehri Road, Landour, Dehradun, Uttarakhand 248179	30,12,675	8,10,26,043	1,87,07,640	6,53,31,078	



2.	Grant of Stipend or Scholarship	Woodstock School, Tehri Road, Landour, Dehradun, Uttarakhand 248179	3,21,62,099	1,36,63,202	1,50,01,724	3,08,23,577
3.	Purchase and Supply of Educational Material and Books	Woodstock School, Tehri Road, Landour, Dehradun, Uttarakhand 248179	32,96,619	0	0	32,96,619
4.	Activities other than those mentioned above	Woodstock School, Tehri Road, Landour, Dehradun, Uttarakhand 248179	2,15,21,287	3,18,013	20,89,157	1,97,50,143
Total			5,99,92,680	9,50,07,258	3,57,98,521	11,92,01,417

Excluding Rs. 4,13,513 being administrative expenses incurred by the Association during the year 2024-25 for implementing various projects/activities which is separately shown in FC-4 item no. 3(ii) and item no. 4(iv)F.

We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of my knowledge and belief The Board of Directors of the Woodstock School & Teachers Training College has not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder.

**For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N**

KN Gupta

Partner

M.No. 009169

UDIN:25009169BMICPZ7512

E-mail: kngdma@tva.co.in

Place: New Delhi

Date: December 09,2025



The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Balance Sheet as at March 31, 2025

SOURCES OF FUNDS	Schedule	Amount (In Rs.)	
		2025	2024
Funds			
General Fund	1	1,290,765	1,013,216
Designated funds	2	3,471,430	4,410,788
Restricted funds	3	117,998,538	61,848,824
Fixed assets capital fund	4	248,316,160	268,260,148
 Capital work in progress fund	 5	 26,917,662	 -
TOTAL		397,994,555	335,532,976
 APPLICATION OF FUNDS			
Fixed Assets	6		
Gross block		624,473,084	624,371,760
Less: Accumulated depreciation and amortisation		376,156,924	356,111,612
Net block		248,316,160	268,260,148
 Capital Work-in-Progress	 7	 21,739,212	 -
 Investments	 8	 114,282,160	 64,933,417
 Current assets, loans and advances			
Cash and bank balances	9	16,716,785	2,508,049
Loans and Advances	10	6,136,892	821,677
		22,853,677	3,329,726
 Current liabilities and provisions			
Current liabilities	11	8,474,054	33,515
Security deposits	12	722,600	956,800
		9,196,654	990,315
 Net current assets/(liabilities)		 13,657,023	 2,339,411
 TOTAL		 397,994,555	 335,532,976
Significant accounting policies and notes to the financial statements	20		

The Schedules referred to above form an integral part of the financial statements.

Place : Mussoorie
Date :

Thespal Z. Kundan
President

For and on behalf of the Board of Directors

Mark Raymond Windsor
Acting Principal

Ashok David Fenn
Chairman- Finance Committee

Place : New Delhi
Date :

This is the Balance Sheet referred to in our report of the even date

For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants
FRN: 000038N

K. N. Gupta
Partner
M.No - 09169



The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Statement of Income and Expenditure for the year ended March 31, 2025

	Schedule	2025	Amount (In Rs.) 2024
INCOME			
Interest income		5,368,822	4,491,770
Donation		-	178,725
Other income	13	313,770	29,714
		<u>5,682,592</u>	<u>4,700,209</u>
REVENUE EXPENDITURE			
Payroll and benefits	14	14,046	448,744
Educational expenditure	15	15,570,795	10,501,331
Infrastructural expenditure	16	68,121	17,360
Administrative expenditure	17	432,175	549,875
Development expenditure	18	-	130,337
Depreciation and amortisation	6	21,466,786	24,158,168
		<u>37,551,923</u>	<u>35,805,815</u>
Excess of Income over expenditure for the year		(31,869,331)	(31,105,606)
Extra ordinary and prior period items			
Prior period expenditure		-	-
Surplus/(Deficit) from operations for the year		(31,869,331)	(31,105,606)
<i>(Carried forward to Statement of Income and Expenditure Appropriation)</i>			

Significant accounting policies and notes to the financial statements
The schedules referred to above form an integral part of the financial statements.

20

Place : Mussoorie
Date :

Thespal Z. Kundan
President

Mark Raymond Windsor
Acting Principal

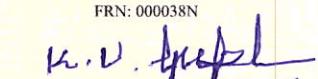
For and on behalf of the Board of Directors


Ashok David Fenn
Chairman - Finance Committee

Place : New Delhi
Date :

This is the Income and Expenditure account referred to in our report of the even date.

For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants
FRN: 000038N


K. N. Gupta
Partner
M.No - 09169



The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Statement of Income and Expenditure Appropriation for the year ended March 31, 2025

		Amount (In Rs.)	
		2025	2024
Surplus/(Deficit) brought forward from Statement of Income and Expenditure		(31,869,331)	(31,105,606)
Add: Transfer from;			
Designated/ General funds		124,965	475,428
Restricted funds		15,941,510	11,172,217
Fixed Assets Capital Fund	4	21,518,755	37,585,230
		<u>5,715,899</u>	<u>24,171,244</u>
		<u>5,715,899</u>	<u>35,818,889</u>
			<u>4,713,283</u>
Surplus available for allocation and transfer to funds			
Allocation of interest income on investments	19	5,327,432	4,421,433
		<u>388,467</u>	<u>291,850</u>
Less: Transfer to designated funds			
Employees Children Education Fund		26,500	
Memorabilia Fund		21,700	
		<u>48,200</u>	
Surplus/(Deficit) for the year transferred to General Fund		<u>388,467</u>	<u>243,650</u>
Significant accounting policies and notes to the financial statements	20		

The schedules referred to above form an integral part of the financial statements.

Place : Mussoorie
Date :

Thespal Z. Kundan
President

Mark Raymond Windsor
Acting Principal

For and on behalf of the Board of Directors

Ashok David Fenn
Chairman - Finance Committee

Place : New Delhi
Date :



For M/s Thakur, Vaidyanath Aiyar & Co
Chartered Accountants
FRN: 000038N

K. N. Gupta
Partner
M.No - 09169

**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand**

Schedules forming part of the financial statements for the year ending March 31, 2025 (Cont'd)

Schedule 1

	Amount (In Rs.)	
	2,025	2024
General fund - Woodstock School Fund for Excellence		
Opening balance	1,013,216	796,250
Less: Transferred to statement of income and expenditure	110,918	26,684
Add: Surplus/(Deficit) transferred from statement of income and expenditure	388,467	243,650
	1,290,765	1,013,216

Schedule 2

	Amount (In Rs.)			
	April 1, 2024	Additions/ Transfers	Utilisation/ Transferred	March 31, 2025
Designated funds				
Memorabilia Fund	2,017,742	84,982	165,067	1,937,657
Center For Imagination	912,495	-	912,495	-
WOSA Asia	14,046	-	14,046	-
Employees Children Education Fund	1,466,505	67,268	-	1,533,773
	4,410,788	152,250	1,091,608	3,471,430

Schedule 3

	Amount (In Rs.)			
	April 1, 2024	Additions/ Transfers	Utilisation/ Transferred	March 31, 2025
Restricted funds				
Employees Benevolent Fund	-	2,173,124	-	2,173,124
Luminescence Fund for Employee Dependent Education	-	2,173,124	-	2,173,124
Living and Learning Spaces – (CMP)	5,111,395	214,659	431,650	4,894,404
Scholarship for Peace – Current	-	523,591	523,591	-
Parker Hall Renovation Fund	37,653	79,258,925	22,334,074	56,962,504
Scholarship for Peace – Endowment	-	2,436,367	-	2,436,367
Bob & Sally Stoddard Scholarship Endowment	75,533	3,465	-	78,998
Woodstock School Archives Management Fund	252,903	1,640,534	-	1,893,437
WS Scholarship Fund	20,178,951	13,094,314	14,206,116	19,067,149
Fleming Memorial for Hanifl Fund	6,064,356	270,046	177,119	6,157,283
FWS Fellowship Grant	1,628,824	-	1,628,824	-
STEM Education Programme	2,028,242	93,035	-	2,121,277
Support for Hanifl Centre Staffing and Operations	200,974	6,466	60,000	147,440
Advance Degrees Fund	2,129,572	-	2,129,572	-
Administrative Support for Advancement Office Fund	139,147	-	139,147	-
Emergency Grant for Covid-19 Relief	4,012,803	-	4,012,803	-
Artists in Residence Fund	2,499,817	106,610	175,634	2,430,793
Pratap Chatterjee Award	220,710	10,124	-	230,834
Hanifl Centre Program	3,465,639	155,729	70,612	3,550,756
Regional Betterment	348,038	9,285	357,323	-
Fordham Endowment for Creative Writing Fund	4,744,827	213,688	86,250	4,872,265
Sally Stoddard Creative Writing Fund	1,152,555	50,159	59,050	1,143,664
Science Grant	3,939,007	171,633	197,255	3,913,385
Design Department Fund	109,026	-	109,026	-
Jane Cummings IB Training Fund	220,014	-	220,014	-
Jimmy Cassinath Fund	565,372	25,933	-	591,305
Mussoorie Writers Mountain Festival	648,529	29,748	-	678,277
Peace Maker Festival	814,393	37,356	-	851,749
Community Development Fund	1,260,544	262,184	-	1,522,728
Renovation at Hanson Field	-	4,202,168	4,202,168	-
Music Instrument Replacement Fund	-	107,675	-	107,675
	61,848,824	107,269,942	51,120,228	117,998,538

Schedule 4

	Amount (In Rs.)			
	April 1, 2024	Additions/ Transfers	Utilisation/ Transferred	March 31, 2025
Fixed assets capital fund				
Fixed assets capital fund	268,260,148	1,574,767	21,518,755	248,316,160
	268,260,148	1,574,767	21,518,755	248,316,160

Schedule 5

	Amount (In Rs.)			
	April 1, 2024	Additions/ Transfers	Utilisation/ Transferred	March 31, 2025
Capital work in progress fund				
Capital work in progress fund*	-	39,101,753	12,184,091	26,917,662
	-	39,101,753	12,184,091	26,917,662

*Includes fund utilised for capital advances - INR 51.78 Lacs (previous year- Nil)



**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand**

Schedules forming part of the financial statements for the year ending March 31, 2025 (Cont'd)

Schedule 6

			Amount (In Rs.)	
	2024	Addition	Deletions/ Write off	2025
Fixed Assets				
Gross Block				
Tangibles				
Land	82,599,440	-	-	82,599,440
Buildings and Surroundings	473,455,484	1,494,653	-	474,950,137
Furniture and fixtures	7,437,998	50,995	61,886	7,427,107
Plant and Machinery	11,946,877	-	488,352	11,458,525
Appliances	1,574,561	-	43,644	1,530,917
Equipments	46,091,250	29,120	181,888	45,938,482
Computers	568,476	-	-	568,476
Vehicles	667,680	-	667,680	-
Intangibles				
Computer softwares	29,994	-	29,994	-
Total - Current Year	624,371,760	1,574,768	1,473,444	624,473,084
Total - Previous Year	620,648,502	3,828,111	104,853	624,371,760
Depreciation/Amortisation				
Tangibles				
Buildings and Surroundings	318,191,708	15,572,658	-	333,764,366
Furniture and fixtures	3,556,138	582,281	56,738	4,081,681
Plant and Machinery	11,709,567	59,330	485,076	11,283,821
Appliances	1,033,677	108,181	42,221	1,099,637
Equipments	20,389,674	5,142,581	172,382	25,359,873
Computers	566,140	1,406	-	567,546
Vehicles	635,256	213	635,469	-
Intangibles				
Computer softwares	29,452	136	29,588	-
Total - Current Year	356,111,612	21,466,786	1,421,474	376,156,924
Total - Previous Year	332,045,221	24,158,168	91,777	356,111,612
Net Block				
Tangibles				
Land	82,599,440	-	-	82,599,440
Buildings and Surroundings	155,263,776	-	-	141,185,771
Furniture and fixtures	3,881,860	-	-	3,345,426
Plant and Machinery	237,310	-	-	174,704
Appliances	540,884	-	-	431,280
Equipments	25,701,576	-	-	20,578,609
Computers	2,336	-	-	930
Vehicles	32,424	-	-	-
Intangibles				
Computer softwares	542	-	-	-
Total - Current year	268,260,148	-	-	248,316,160
Total - Previous year	288,603,281	-	-	268,260,148



**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand**

Schedules forming part of the financial statements for the year ending March 31, 2025 (Cont'd)

Schedule 7

			Amount (In Rs.)	
	2024	Addition	Capitalised	2025
Capital Work-in-Progress				
Parker Hall	-	17,155,624	-	17,155,624
Hanson Field Bleachers Renovation	-	4,583,588	-	4,583,588
Total - Current Year	-	21,739,212	-	21,739,212
Total - Previous year	-	3,618,397	3,618,397	-

Schedule 8

		2025	2024
Investments			
In Fixed deposits with:			
Axis Bank Ltd	51,769,383	6,769,383	
HDFC Bank and Ltd	50,715,249	50,715,249	
Add:-	102,484,632	57,484,632	
Interest accrued on investments - Banks	11,797,528	7,448,785	
	114,282,160	64,933,417	

Schedule 9

Cash and bank balances			
Cash			
Cash-in-hand	-	-	
Stamp-in-hand	-	-	
Balance with banks in:			
Savings account	16,716,785	2,508,049	
	16,716,785	2,508,049	
	16,716,785	2,508,049	

Schedule 10

Loans and Advances			
<i>(Unsecured, considered good)</i>			
Advances recoverable in cash or kind	5,198,810	18,000	
Tax deducted at source (Recoverable)	913,116	803,677	
Prepaid expenses	24,966	-	
	6,136,892	821,677	

Schedule 11

Current Liabilities			
Sundry creditors	8,393,662	-	
Other liabilities	80,392	33,515	
	8,474,054	33,515	

Schedule 12

Security Deposits			
Contractor security deposits	722,600	956,800	
	722,600	956,800	



**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand**

Schedules forming part of the financial statements for the year ending March 31, 2025 (Cont'd)

	2025	Amount (In Rs.) 2024
Schedule 13		
Other income		
General income	167,845	28,734
Gain on Disposal of Assets	145,925	980
	<u><u>313,770</u></u>	<u><u>29,714</u></u>
Schedule 14		
Payroll and benefits		
Employees welfare	14,046	448,744
	<u><u>14,046</u></u>	<u><u>448,744</u></u>
Schedule 15		
Educational expenditure		
Scholarship	14,729,707	9,189,576
Education programme expenditure	449,203	249,215
Student boarding expenditure	-	14,700
Staff professional development	391,885	1,047,840
	<u><u>15,570,795</u></u>	<u><u>10,501,331</u></u>
Schedule 16		
Infrastructural expenditure		
Estate maintenance	68,121	17,360
	<u><u>68,121</u></u>	<u><u>17,360</u></u>
Schedule 17		
Administrative expenditure		
Professional charges & commissions	285,652	483,499
Promotional expenses	-	50,260
Travel and transport	67,036	3,632
Other expenses	60,825	-
Loss on Disposal of Assets	-	12,484
Assets written off	18,662	-
	<u><u>432,175</u></u>	<u><u>549,875</u></u>
Schedule 18		
Development expenditure		
Alumni program expense	-	130,337
	<u><u>-</u></u>	<u><u>130,337</u></u>



**The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand**

Schedules forming part of the financial statements for the year ending March 31, 2025 (Cont'd)

Schedule 19

Allocated to funds

(Interest and gain on redemption of investments)

	2025	Amount (In Rs.) 2024
Hanifl Centre Programme	155,729	231,258
Center for Imagination	60,890	60,890
Fleming Memorial for Hanifl Fund	270,046	404,668
WS Scholarship Fund	836,248	1,346,519
Bob & Sally Stoddard Scholarship Fund	3,465	5,040
Fordham Endowment for Creative Writing Fund	213,688	316,617
Artists in Residence Fund	106,610	166,810
Sally Stoddard Creative Writing Fund	50,159	76,909
Pratap Chatterjee Award	10,124	14,728
Emergency Grant for Covid-19 Relief	-	267,770
Memorabilia Fund	84,982	134,642
Jimmy Cassinath Fund	25,933	37,727
Peace Maker Festival	37,356	54,344
Community Development Fund	66,784	84,115
STEM Education Programme	93,035	135,342
Advance Degrees Fund	-	142,104
Science Grant	171,633	262,846
Mussoorie Writers Mountain Festival	29,748	43,276
Design Department Fund	-	7,275
Jane Cummings IB Training Fund	-	14,681
WOSA Asia	-	937
Employees Children Education Fund	67,268	97,858
Living & Learning Spaces - CMP	214,659	341,078
FWS Fellowship Grant	-	108,690
Support for Hanifl Centre Staffing and Operations	6,466	13,411
Regional Betterment	-	23,224
Woodstock School Archives Management Fund	83,042	16,876
Parker Hall Renovation Fund	2,498,263	2,513
Administrative Support for Advancement Office Fund	-	9,285
Employees Benevolent Fund	95,309	-
Luminescence Fund for Employee Dependent Education	95,309	-
Scholarship for Peace – Endowment	106,854	-
Music Instrument Replacement Fund	4,722	-
	<hr/> <hr/> 5,327,432	<hr/> <hr/> 4,421,433

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The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2025

SCHEDULE – 20

Significant accounting policies and notes to the financial statements

A. Significant accounting policies

1. Organization and nature of operations

Woodstock School is an international residential school for boys and girls, located in Mussoorie in the state of Uttarakhand. The School was established in 1854 and was the first accredited international school in Asia. Woodstock offers a college-preparatory programme, International Baccalaureate. It is currently accredited by the Middle States Association of Colleges and Schools (USA) and the Commission on International and Trans-Regional Accreditation.

The School is registered under the Societies Registration Act, 1860 and section 12AA of the Income Tax Act, 1961 as a charitable entity and its income is exempt u/s 11 & 12 of Income Tax Act, 1961.

The School has also obtained renewal of its registration u/s 12AB and u/s 80G(5) of the Income Tax Act, 1961, as amended, which is valid up to the assessment year 2026-27. The School is also registered under Foreign Contribution (Regulation) Act, 2010, as amended to receive “Foreign Contribution” and also obtained renewal of its registration which is valid up to 31st March, 2027.

2. Basis of preparation

The financial statements of “The Board of Directors of the Woodstock School and Teachers Training College” (‘Woodstock School’ or the ‘School’) and are prepared under the historical cost convention, on accrual basis of accounting in accordance with the generally accepted accounting principles in India, and the mandatory accounting standards as applicable, issued by the Institute of Chartered Accountants of India.

3. Funds

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. Designated funds are funds which are set aside by the School’s management for specific purposes.

4. Fixed assets, depreciation, amortization and impairment

Tangible assets

Fixed assets are stated at cost or revalued amount less accumulated depreciation, amortization and impairment losses. Cost comprises the purchase price and any attributable costs of bringing the assets to its working condition for the intended use.



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2025

SCHEDULE – 20

Lease hold land

The School is in possession of land assigned in its favour by various churches on lease till perpetuity at NIL value. These parcels of land are not part of “LAND” being reported in the financial statements of the school. Quantitative records of land have been maintained by the school management for exercising physical control over them by the management of the School.

Intangible assets

Computer software which is not an integral part of the related hardware is classified as an intangible asset.

Depreciation and amortization

Depreciation and amortization on fixed assets is provided from the day on which the asset is put to use / capitalized. Depreciation and amortization on fixed assets is provided on written down value method at the following rates:

Buildings and improvements	10%
Furniture and fixtures	15%
Plant and machinery	25%
Equipments	20%
Appliances	20%
Computers	60%
Vehicles	20%
Intangible assets - Software	25%

Impairment

The School assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the School estimates the recoverable amount of the asset. If such recoverable amount of the asset is lesser than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of income and expenditure. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount, subject to a maximum of depreciated historical cost.

5. Capital work in progress

Capital work in progress represents amounts paid/ costs incurred to acquire/ construct the tangible fixed assets and bringing them to it's working condition that are not ready for the intended use at the balance sheet date.

6. Funds

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. Designated funds are funds set aside by the School Management for specific purposes



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2025

SCHEDULE – 20

or funds which are received from donors as general funds without any stipulations as to the usage of the same.

7. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in the value of investments is made at the year end to recognize a decline, other than temporary, in the value of such investments.

8. Revenue recognition

Donations

Income from donations is recognized on receipt basis.

Income from Investments

Interest income from investment is recognized on a time proportion basis taking into account amount outstanding and the rate of interest applicable. Surplus/deficit on redemption of investments is computed with reference to their actual cost and charged to statement of income & expenditure.

B. Notes to the financial statements

1. Fund accounting

In order to ensure observance of the limitations and restrictions placed on the use of resources available to the School, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by the respective donors, grant giving/funding agencies, governmental corporations and/or other sources or as applicable regulations. These funds primarily comprise:

Designated funds

Designated funds are treated as income in the year of receipt. However, these funds set aside/ utilized by the School's management for specific purposes in line with the objectives of the School.

Restricted funds

The School reports funds as restricted if they are received with donor stipulations that limit the use of the grants. These funds are initially earmarked as restricted funds in the balance sheet and transferred to the statement of income and expenditure as income at the time of its utilization for the intended purpose(s).



The Board of Directors of the Woodstock School & Teachers Training College
Foreign Contribution Account
Landour, Mussoorie, Uttarakhand

Schedules forming part of the financial statements for the year ended March 31, 2025

SCHEDULE - 20

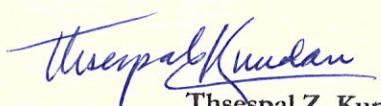
General fund

This fund comprises of accumulated balance of surplus over the years as transferred from the statement of income and expenditure.

2. Fixed assets

- a. An amount equivalent to the expenditure incurred on fixed assets, met out of the respective project funds, during the year has been transferred to the fixed asset capital fund. Similarly, expenditure incurred or advance given in respect of projects in progress at the year-end, met out of the respective project funds, has been transferred to the capital work in progress fund.
- b. An amount of Rs. 21,466,786 (previous year Rs. 24,158,168) equivalent to the depreciation on assets created out of the grant funds received by the School and transferred to the fixed assets capital fund account on their capitalization, is transferred from the fixed assets capital fund account to the statement of income and expenditure appropriation account.
3. The interest income and gain on redemption of investments during the year has been allocated to the funds (designated and restricted) based on the average annual yield on the pool of investments. The remaining amount of interest, if any, is added to the general fund/ campus master plan.
4. The School has identified the micro and small enterprises based upon the information available, and there are no dues outstanding to these micro and small enterprises as at March 31, 2025 (Previous Year: Rs NIL). Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006.
5. In the opinion of the Board of Directors of the School, the realizable value of current assets and loans and advances in the ordinary course of its operations is not lesser than those shown in the financial statement.
6. Previous year figures have been regrouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors



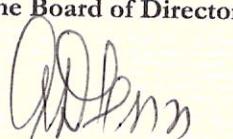
Thespal Z. Kundan

President



Mark Raymond Windsor

Acting Principal



Ashok David Fenn

Chairman-Finance
Committee

Place: Mussoorie
Date:



The Board of Directors of the Woodstock School & Teachers Training College, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand
Statement of Cash flows for the year ended March 31, 2025

	Amount (In Rs.)	
	2025	2024
Cash flows from operating activities		
Donation Received and other income	94,644,680	13,646,963
Cash paid to suppliers and employees	94,644,680	13,646,963
<i>Net cash from operating activities</i>	<u>(A)</u>	<u>13,084,573</u>
	<u>81,560,107</u>	<u>15,852,811</u>
	<u>(2,205,848)</u>	
Cash flows from investing activities		
Amount incurred toward capital expenditure including CWIP	(23,313,980)	(3,828,111)
Proceeds from sale of fixed assets	51,969	13,076
Investment in Fixed Deposits	(49,348,743)	(3,869,287)
<i>Net cash from investing activities</i>	<u>(B)</u>	<u>(72,610,754)</u>
	<u>(7,684,322)</u>	
Cash flow from financing activities		
Interest Income	5,368,822	4,491,770
Less: Tax Deducted at Source	5,368,822	4,491,770
<i>Net cash from financing activities</i>	<u>(C)</u>	<u>109,439</u>
	<u>429,922</u>	
	<u>5,259,383</u>	<u>4,061,848</u>
Net Increase in Cash and cash equivalents (A+B+C)	<u>14,208,736</u>	<u>(5,828,322)</u>
Cash & Cash equivalents at the beginning of the year	2,508,049	8,336,371
Cash & Cash equivalents at the end of the year	16,716,785	2,508,049



Woodstock School, Foreign Contribution Account
Landour, Mussoorie, Uttarakhand
Receipt and Payment account for the year ended March 31, 2025

RECEIPTS	2025	2024	PAYMENTS	2025	2024
Opening balance as on April 1st					
AXIS Bank	2,333,101	3,871,917	Scholarship for Peace – Current	523,591	-
State Bank of India	174,948	4,464,454	Parker Hall Renovation Fund	16,021,618	-
Cash in Hand	-	-	WS Scholarship Fund	14,206,116	8,961,094
Investments	57,484,632	57,057,948	Memorabilia Fund	152,507	46,914
Donations received					
Designated Funds	-	178,725	WOSA Asia	14,046	-
Restricted Funds	94,330,910	13,438,526	Fleming Memorial for Hanif Fund	177,119	85,617
General Fund	-	-	Employee Children Education Fund	-	448,744
Interest Income					
Interest on Investments	-	426,683	Capital Projects - Designated	-	193,189
Interest on Saving Bank	508,853	192,562	General Fund	110,911	32,837
Interest Others	28,031	54,002	National Staff Development	-	5,041
Other Receipts					
Sale of Assets	179,222	39,696	Fordham endowment for creative writing fund	86,250	26,745
TDS Refund	373,755	459,358	Artists in Residence Fund	175,634	74,337
			Jane Cummings IB Training Fund	244,980	946,136
			Sally Stoddard Creative Writing Fund	59,050	109,060
			Harper Memorial for Music Endowment Fund	-	28,986
			Woodstock School Archives Management Fund	-	118,299
			Scholars for Peace Program	-	228,482
			Science Grant	-	211,734
			Design Department Fund	109,026	201,070
			Center for Imagination	849,495	-
			Community Development Fund	-	92,400
			Living and Learning Spaces – (CMLP)	1,009,701	5,057,641
			Emergency Grant for Covid-19 Relief	-	28,440
			High School Science Project	231,850	2,826,693
			Regional Betterment	357,323	-
			Support for Hanif Centre Staffing and Operations	60,000	-
			Advantage Degrees Fund	16,634	-
			Renovation at Hanson Field	1,676,322	-
			Hanif Centre Program	-	-
			Administrative Support for Advancement Office Fund	129,862	468,333
				36,212,035	20,191,190
Closing balance as on March 31st,					
Cash in Hand					
State Bank of India			166,197		174,948
Axis Bank			16,550,588	16,716,785	2,333,101
Investments:					
Opening Investments					
			57,484,632		57,057,948
Add: Investments made during the year					
Fixed Deposits with HDFC					
Fixed Deposits with AXIS			45,000,000	45,000,000	6,769,383
Less: Matured/ Redeemed during the year					
Fixed Deposits with HDFC					
Fixed Deposits with AXIS				6,342,699	6,342,699
Closing Investments					
				102,484,632	57,484,632
155,413,452	80,183,871			155,413,452	80,183,871

For and on behalf of the Board of Directors

Thespal Z. Kundan
President

Mark Raymond Winsor
Acting Principal

Ashok David Fenn
Chairman - Finance Committee

This is the Receipt and Payment account referred to in our report of even date in Form FC-4 of Foreign Contribution (Regulation) Amendment Rules, 2015.

For Thakur Valdyanath Aiyar & Co
Chartered Accountants
FRN: 000038N

K.N. Gupta
Partner
M.No - 09169

Place : New Delhi
Date :

